

QUARTERLY ECONOMIC SUMMARY

DETAILED REPORT

VOLUME 19 NUMBER 3

**MANITOBA
BUREAU OF STATISTICS**

**RIGHT ANSWERS
RIGHT NOW**

DECEMBER 2, 2003



TABLE OF CONTENTS

EXECUTIVE SUMMARY

CHARTS/TABLES

- Population Estimates
- Employed Labour Force
- Unemployment Rate
- Average Weekly Earnings Industrial Aggregate
- Consumer Price Index, All Items (1992 = 100)
- Total Capital Investment
- Gross Domestic Product at Market Prices
- Gross Domestic Product at Basic Prices
- Farm Cash Receipts
- Value of Manufacturing Shipments
- Value of Retail Trade
- Housing Starts in Urban Areas
- Value of Building Permits
- Value of All Construction Work Performed

QUARTERLY ECONOMIC SUMMARY

VOLUME 19 NUMBER 3 - DECEMBER 2, 2003

ECONOMIC GROWTH AND EXPORTS

The current AVERAGE OF THE FORECASTERS suggests that Manitoba should see real GDP growth of 2.2% in 2003, slightly ahead of the 2.0% growth forecast for Canada and tied with Nova Scotia for fourth place among the provinces. Manitoba's growth rate should rise to 2.8% in 2004, tied with British Columbia for the fifth best provincial performance and very close to the national forecast of 3.0%.

The current CONFERENCE BOARD PROVINCIAL OUTLOOK (November 2003) indicates real GDP growth of 2.4% for Manitoba this year, down from the previous forecast of 2.6%. That would put Manitoba in sixth place provincially, but above the anticipated national growth rate of 2.0% for 2003. The Board forecasts real GDP growth of 2.8% for Manitoba as we move into 2004, tied with New Brunswick for fifth place provincially and very close to Canada's forecast gain of 3.0% for next year.

Data to September 2003 shows the value of Manitoba EXPORTS TO THE UNITED STATES down 7.5% from the same nine months last year, while national exports to the American market declined 2.2%.

Manitoba merchandise exports to the US rose 1.2% in 2002 compared with the previous year, which was the fifth strongest performance among the provinces. At the national level, exports to the United States declined 2.6% last year, more or less matching a 2.4% loss in 2001.

Manitoba TOTAL FOREIGN MERCHANDISE EXPORTS as of September 2003 were 6.2% lower than during the same nine months last year, while total Canadian exports decreased 1.6%. EXPORTS TO COUNTRIES OTHER THAN THE US remained relatively unchanged (down 0.4%) in the first nine months of 2003 when compared to the same period last year. At the national level, exports to non-US markets increased by 2.4% on a year-to-date basis.

Manitoba's total foreign merchandise exports declined 1.8% in 2002 compared with 2001 as slow growth in US sales combined with a 12.6% decrease in sales to non-US markets. Total merchandise exports at the national level fell by 2.6% last year, only slightly more than the 2.5% decrease in 2001.

OTHER AGGREGATE INDICATORS

Manitoba's TOTAL POPULATION was estimated at 1,162,800 persons as of July 1, 2003, up 2,900 persons from the April 1, 2003 estimate. Population growth continues on an annual basis, with Manitoba's increase since July 1, 2002 estimated at 7,300 persons, or 0.6%. A large portion of Manitoba's estimated population gain during the first half of 2003 was the result of immigration.

Manitoba recorded a net loss of 568 persons to other provinces through INTERPROVINCIAL MIGRATION in the first half of 2003, an improvement from the net loss of 1,217 persons in the first half of 2002. In the first six months of 2003, Manitoba gained population on a net basis mainly from Saskatchewan (73), while most of the losses were to Alberta (-355), Quebec (-124) and British Columbia (-104).

Interprovincial migration is generally offset to some degree by other types of population movement (international migration, Canadian citizens returning from abroad, non-permanent residents and Canadians temporarily abroad). When these other forms of population movement were combined with interprovincial migration, Manitoba recorded an overall net migration gain of 2,508 persons in the first half of 2003.

Please note:

Statistics Canada has released revised components of population estimates for Canada, the Provinces and Territories. The revised estimates cover the time period from 1971/72 onward. This MBS report incorporates all revisions.

TOTAL NEW CAPITAL INVESTMENT in Manitoba is now expected to reach \$5.78 billion in 2003, up \$97.9 million from the 2002 level of \$5.68 billion. Manitoba's annual growth rate for 2003 is now expected to be 1.7%, below the national gain of 4.0%.

PRIVATE SECTOR CAPITAL INVESTMENT for Manitoba is now expected to be \$31.8 million higher in 2003 than earlier forecast, but annual growth for 2003 will still fall \$24.9 million (-0.6%) short of last year. Private sector capital spending at the national level should grow by 3.0% this year.

On an industry basis, areas of growth in 2003 compared with 2002 include mining (up \$27.4 million or 13.1%), wholesale trade (up \$42.2 million or 29.7%), real estate, rental and leasing (up \$50.8 million or 23.8%) and educational services (up \$23.6 million or 24.7%). However, total new capital spending in manufacturing is now expected to come in at \$516.5 million, a 3.2% decline from 2002.

PUBLIC SECTOR INVESTMENT in Manitoba is now expected to rise by \$122.9 million in 2003, an increase of 8.7% over last year. About half of this increase is the result of higher spending on municipal government administration.

TOTAL EMPLOYMENT in the province averaged 568,900 persons on a year-to-date basis for the first ten months of 2003, up 2,700 jobs or 0.5% from the average level for the same period last year. Manitoba's provincial performance ranking on this basis was ninth place among the provinces and the job growth rate was below Canada's 2.3% increase so far this year.

All of Manitoba's employment growth in the first ten months of 2003 has been in FULL-TIME JOBS, with an average gain of 4,000 jobs. PART-TIME EMPLOYMENT declined by 1,300 jobs (-1.1%) over the same period. Manitoba's 0.9% gain in full-time jobs for the first ten months of this year is ninth place among the provinces and behind Canada's 2.0% gain.

PUBLIC SECTOR EMPLOYMENT accounted for all of Manitoba's growth in the first ten months of 2003, with an increase estimated at 2,800 jobs or 2.1%, while PRIVATE SECTOR EMPLOYMENT decreased slightly by 100 jobs over the period. Private sector job performance in the first ten months of 2003 ranks ninth among the provinces. The national economy has created 260,900 private sector jobs (up 2.1%) on a year-to-date basis so far this year.

On an industry basis, nearly 60% of Manitoba's job gain on a year-to-date basis for the first ten months of 2003 compared with the same period in 2002 was in the service sector, with a current gain of 1,600 jobs. Growth in the goods-producing sector of the economy increased also, with a gain of 1,100 jobs in the first ten months of 2003.

The UNEMPLOYMENT RATE averaged 4.9% for the first ten months of 2003, down from 5.2% for the same period last year. Canada's unemployment rate has averaged 7.7%, unchanged from the previous year's 7.7%. The current year-to-date average unemployment rate of 4.9% was the lowest rate in the country. Alberta at 5.2% has the second lowest average rate.

UNEMPLOYMENT in the first ten months of 2003 averaged 29,500, which was 1,600 or 5.1% below the average for the first ten months of last year. Manitoba's improvement in the number of unemployed was second best among the provinces. Nationally, unemployment is up 2.2%.

Manitoba's YOUTH UNEMPLOYMENT RATE for the first ten months of 2003 averaged 9.7%, the lowest rate in the country and 4.1 percentage points lower than the national rate of 13.8%. Manitoba's rate has decreased by 0.7 percentage points compared to the same ten months last year. The national rate

has increased 0.1 percentage points when compared to the same time period in 2002.

Data as of September 2003 shows AVERAGE WEEKLY EARNINGS in the province are up 1.3% over the same nine months from last year, equal to the national increase and sixth place provincially. On a year over year basis, average weekly earnings in Manitoba rose 3.1% in September 2003 compared to September 2002, the third strongest increase in the country, and above the national gain of 1.4%.

According to Statistics Canada, education services has recorded the largest increase so far this year, with average weekly wages up 6.0% over the same nine months in 2002, followed by finance and insurance (up 3.5%), health care and social assistance (up 1.7%) and trade (up 1.5%). Increases were also noted for construction (up 1.3%) and manufacturing (up 1.2%). Growth in the remaining industries of transportation and warehousing and accommodation and food services remained flat.

For the first ten months of this year the Manitoba ALL-ITEMS CONSUMER PRICE INDEX grew by 2.0% over the same period last year, which was the lowest growth rate among the provinces and below the national rate of 3.0%.

The Manitoba all items index rose 1.1% in October 2003 compared with October 2002, down from the September annual rate of 1.6%. Canada's annual rate of price increase in October was 1.6%, down from 2.2% in September.

Manitoba's annual inflation rate of 1.1% in October was the second lowest among the provinces, while Alberta once more recorded the highest annual rate, at 1.8%. The Winnipeg all items index was 1.2% in October, down from an annual rate of 1.5% in September.

SECTORAL INDICATORS

FARM CASH RECEIPTS totalled \$822.3 million in the third quarter of 2003 and \$2,599.7 million on a year-to-date basis. Overall, receipts were down 1.4% in the first nine months of 2003 over the same period in 2002. The decline was largely due to lower receipts from cattle and calves, mainly as a result of a single cow in Alberta being diagnosed with bovine spongiform encephalopathy (BSE).

LIVESTOCK RECEIPTS declined 8.7% (\$107.8 million) in the first nine months of 2003 over the same period in the previous year. Third quarter receipts totalled \$317.7 million, bringing the total to \$1,124.9 for the first three quarters of 2003. A large decrease in cattle and calve receipts drove the decline, they were down 43% when compared to the same three quarters in 2002.

CROP RECEIPTS increased on a year-to-date basis. Receipts totalled \$1,314.6 million to the third quarter of 2003, 2.7% higher than the first three quarters of 2002. Receipts from canola (up 17.4%) and other crops (up 10.4%) drove the increase while wheat, barley and flaxseed receipts declined.

DIRECT PAYMENTS to farmers increased 28.5% in the first nine months of 2003 over the same period in 2002. According to Statistics Canada this growth is due to large payments delivered through crop insurance programs and Net Income Stabilization Account, along with additional assistance provided as a result of the BSE crisis.

On a year-to-date basis for the first nine months of 2003, MANUFACTURING SHIPMENTS in Manitoba increased by 0.9%. This was the eighth best performance in the country, and ahead of Canada's 0.4% loss for the same period. Shipments totalled \$1,022.6 million in September and were 4.6% higher than in September 2002, fourth place among the provinces, and well above Canada's 0.2% decline over the same period.

Almost 40% of all our growth to the end of September 2003 was in fabricated metal products (up \$103.7 million or 20.0%). Other strong growth areas for Manitoba's manufacturing sector in the nine months to September 2003 were chemicals (up \$84.3 million or 18.7%), transportation equipment (up \$50.3 million or 4.2%) and wood products (up \$19.9 million or 5.3%). Weaker areas so far this year are machinery (down \$79.3 million or 9.8%), electrical products (down \$28.8 million or 21.1%), furniture (down \$15.1 million or 2.7%), food (down \$11.9 million or 0.5%) and printing (down \$10.6 million or 3.3%).

MANUFACTURING EMPLOYMENT in Manitoba averaged 68,800 persons on a year-to-date basis to October 2003, down 0.2% or almost unchanged from the same period in 2002. This was the sixth best performance among the provinces, and above Canada's 1.0% loss to October 2003.

MANUFACTURING CAPITAL INVESTMENT is expected to reach \$516.5 million in 2003, a 3.2% decline from 2002. This is seventh place provincially and well below Canada's estimated 13.7% increase.

On a cumulative basis for the first nine months of 2003 Manitoba RETAIL SALES rose 2.0% from the same period last year, seventh place among the provinces and below the equivalent national gain of 3.6%. Overall retail sales growth in Manitoba (up to September 2003) was concentrated in Winnipeg, where total sales were 2.8% higher than during the same nine months last year. Sales in other parts of the province were up 0.8% over the same period.

On a year-to-date basis for the ten months to October 2003, Manitoba recorded 2,312 URBAN HOUSING STARTS, up 21.3% from a total of 1,906 starts for the same ten months last year. Manitoba's growth performance so far this year ranks third among the provinces, and far ahead of the national increase of 7.4%.

On a monthly basis, Manitoba recorded 472 housing starts in urban areas in October 2003, twice the number from last October. Starts at the national level rose 12.8% over the same month last year.

During the first three quarters of 2003, Manitoba recorded 2,888 HOUSING STARTS IN ALL AREAS across the province, a 7.8% gain over the same period in 2002. Manitoba's performance ranked in sixth place among the provinces, although Manitoba's growth was stronger than the national increase of 6.1%. There were 1,261 starts in the province during the third quarter of 2003, up 7.2% over the same quarter in 2002. Housing starts at the national level were up 12.6% from the same period last year

Data to September show that the value of Manitoba BUILDING PERMITS for the first nine months of 2003 have increased by 23.0% or \$162.6 million over the same period in 2002. Manitoba's growth ranks second among the provinces and is almost three times the national rate of 8.2%.

For the first nine months of 2003 non-residential permits are up \$101.2 million (29.0%) and residential permits are up \$61.4 million (17.2%) over the same period in 2002. The increase in non-residential permits can be credited to the commercial sector (up \$59.9 million or 39.5%) and the institutional and government sectors (up \$77.2 million or 85.6%) however the industrial sector declined by \$35.9 million or 33.4%.

MANITOBA PERFORMANCE RANKINGS
YEAR TO DATE SUMMARY
AS OF DEC 02, 2003

		<u>% CHANGE</u>	<u>% CHANGE</u>	<u>CURRENT</u>
	<u>DATE</u>	<u>MANITOBA</u>	<u>CANADA</u>	<u>MB RANK</u>
<u>AT OR ABOVE CANADIAN AVERAGE</u>				
Total Unemployment Rate (S.A.)	Oct 2003	4.9	7.7	1
Consumer Price Index	Oct 2003	2.0	3.0	1
Building Permits	Sept 2003	23.0	8.2	2
Urban Housing Starts	Oct 2003	21.3	7.4	3
Farm Cash Receipts	3rdQ 2003	-1.4	-4.5	6
Manufacturing Shipments	Sept 2003	0.9	-0.4	7

BELOW CANADIAN AVERAGE

Population	July 2003	0.6	0.9	4
Average Weekly Earnings	Sept 2003	1.3	1.3	6
Retail Trade	Sept 2003	2.0	3.6	7
Real GDP At Basic Prices (1)	2002	2.0	3.0	7
Capital Investment	2003	1.7	4.0	7
Total Employment (S.A.)	Oct 2003	0.5	2.3	9
Construction Work	2003	-1.6	4.6	9
Real GDP At Market Prices	2002	2.0	3.3	8

All data sources are Statistics Canada unless otherwise indicated.

Data Source: (1) Conference Board

(2) Canada Mortgage and Housing Corporation

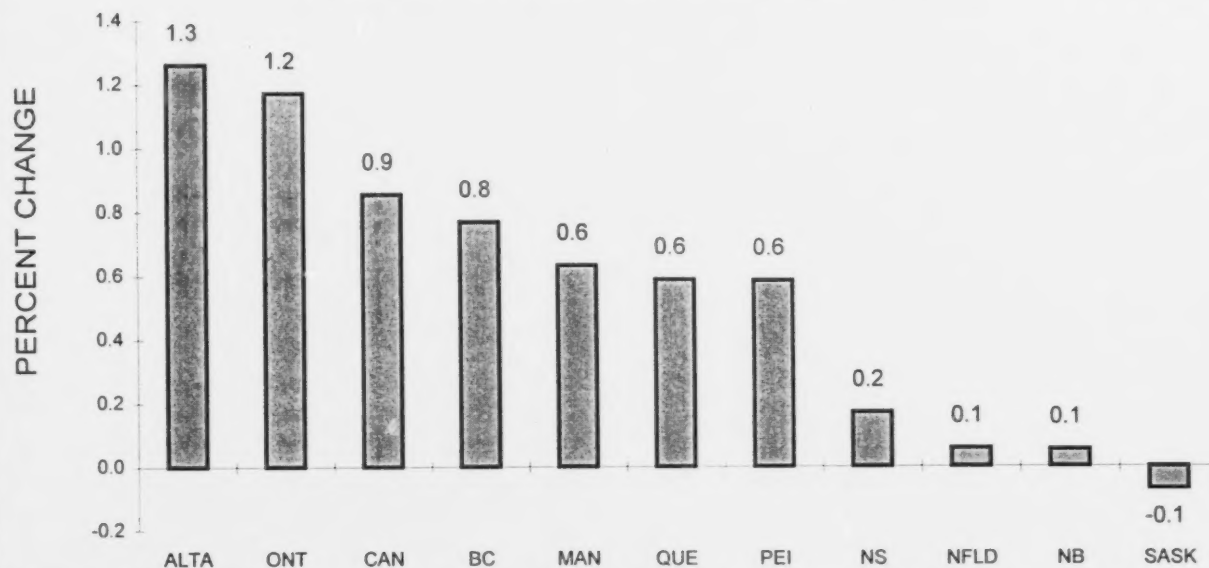
SUMMARY OF ECONOMIC INDICATORS, MANITOBA

	POPULATION EMPLOYED (THOUS.)	S.A. TOTAL UNEMPL. (THOUS.)	S.A. TOTAL RATE UNEMPL. (%)	AVG WKLY EARNINGS INDUSTR. AGGREGATE (\$)	CPI MAN ALL ITEMS (1992=100)	TOTAL CAPITAL INVESTMENT (\$MILLION)	REAL GDP MARKET PRICES (1997 CHAINED \$ MILLIONS)	REAL GDP BASIC PRICES (\$MILLIONS)	FARM CASH RECEIPTS (\$MILLION)	MFG SHIPMENTS (\$MILLION)	RETAIL TRADE (\$MILLION)	URBAN HOUSING STARTS (NO.)	BLDG. PERMITS PERFORMED (\$MILLION)	NEW CONST WORK PERFORMED (\$MILLIONS)
1998	1,137.5	535.7	6.5	566.53	113.0	5,000.4	31,036	28,788	2,938.2	10,372.5	8,772.8	1,856	1,031.8	2,742.6
1999	1,142.5	542.7	5.6	567.67	115.2	5,185.8	31,573	29,435	2,908.0	10,686.3	9,026.2	2,094	879.4	2,739.6
2000	1,147.4	554.4	4.9	588.37	118.1	5,197.9	32,705	30,257	3,150.5	11,344.4	9,386.5	1,499	853.9	2,558.7
2001	1,151.3	557.9	5.0	593.92	121.2	5,591.1	33,134	30,680	3,697.2	11,465.6	9,936.5	1,633	739.2	2,902.4
2002	1,155.5	567.0	5.2	606.43	123.1	5,680.0	33,801	31,284	3,825.8	11,537.5	10,648.6	2,167	888.9	3,035.3
2003	1,162.8					5,777.9	34,392							2,987.0
2002														
JAN	1,151.9	565.5	5.1	600.76	120.6				955.6	911.4	754.9	78	44.6	
FEB	1,150.4	560.4	5.8	603.06	120.6					880.5	720.0	92	77.9	
MAR		567.1	5.0	603.27	121.5					932.5	835.0	117	58.8	
APR	1,153.2	563.1	5.4	604.29	122.5				776.8	1,006.6	897.3	153	77.9	
MAY	1,154.0	564.0	5.3	605.00	123.2					1,046.4	951.1	215	107.3	
JUN	1,155.5	568.5	4.9	605.81	123.6					964.5	919.1	231	81.7	
JUL		568.6	5.2	608.81	123.8				904.4	940.4	920.6	230	96.4	
AUG		568.8	5.2	608.19	124.1					965.8	949.3	213	82.5	
SEP		568.4	4.9	607.25	123.9					977.6	852.4	341	78.4	
OCT	1,157.4	569.5	5.4	609.11	123.8				1,188.9	1,021.5	891.6	236	93.9	
NOV		570.2	5.3	609.28	124.6					979.7	904.4	161	43.7	
DEC		572.1	4.9	612.58	124.6					930.7	1,053.2	100	45.9	
2003														
JAN	1,150.4	567.3	4.9	608.32	125.0				1,022.5	914.7	783.9	138	40.4	
FEB		566.7	5.1	608.34	125.5					912.3	733.0	113	49.0	
MAR		567.2	4.9	608.14	125.7					994.6	850.0	107	70.7	
APR	1,159.9	570.3	4.3	606.56	125.4				755.0	995.5	886.8	149	227.2	
MAY		572.0	4.5	605.66	125.1					1,016.6	981.2	200	112.1	
JUN		569.5	4.6	616.04	124.9					967.0	935.5	227	85.1	
JUL	1,162.8	571.1	5.1	617.76	124.9				822.3	943.2	957.2	227	95.5	
AUG		572.0	4.9	618.13	125.2					919.0	941.7	392	105.2	
SEP		563.7	5.8	626.13	125.9					1,022.6	889.2	287	82.8	
OCT		569.2	5.3		125.1							472		
YTD	1,162.8	568.9	4.9	612.79	125.3				2,599.7	8,685.6	7,958.6	2,312	868.0	
1998	0.1	1.9		2.7	1.3	-0.8	4.3	4.8	-3.2	6.6	2.1	11.5	49.6	7.0
1999	0.4	1.3		0.2	1.9	3.7	1.7	2.2	-1.0	2.7	2.9	12.8	-14.8	-0.1
2000	0.4	2.2		3.6	2.5	0.2	3.6	2.8	8.3	6.5	4.1	-28.4	-2.9	-6.6
2001	0.3	0.6		0.9	2.6	7.6	1.3	1.4	17.4	1.1	5.7	8.9	-13.4	13.4
2002	0.4	1.6		2.1	1.6	1.6	2.0	2.0	3.5	0.6	7.2	32.7	20.3	4.6
2003	0.6					1.7	1.8							-1.6
CURR/ PREV YTD	0.6	0.5		1.3	2.0				-1.4	0.9	2.0	21.3	23.0	
MB 02/01	4	7	1	7	1	6	8	3	2	8	3	5	4	6
RK 03/02	4	9	1	6	1	7	N/A	7	6	7	7	3	2	9

All data sources are Statistics Canada with these exceptions: Real GDP at Basic Prices (Conference Board) and Housing Starts (CMHC). All data is actual unless specified as seasonally adjusted (S.A.). Ranking is in ascending numerical order from best performance (1) to worst (10).

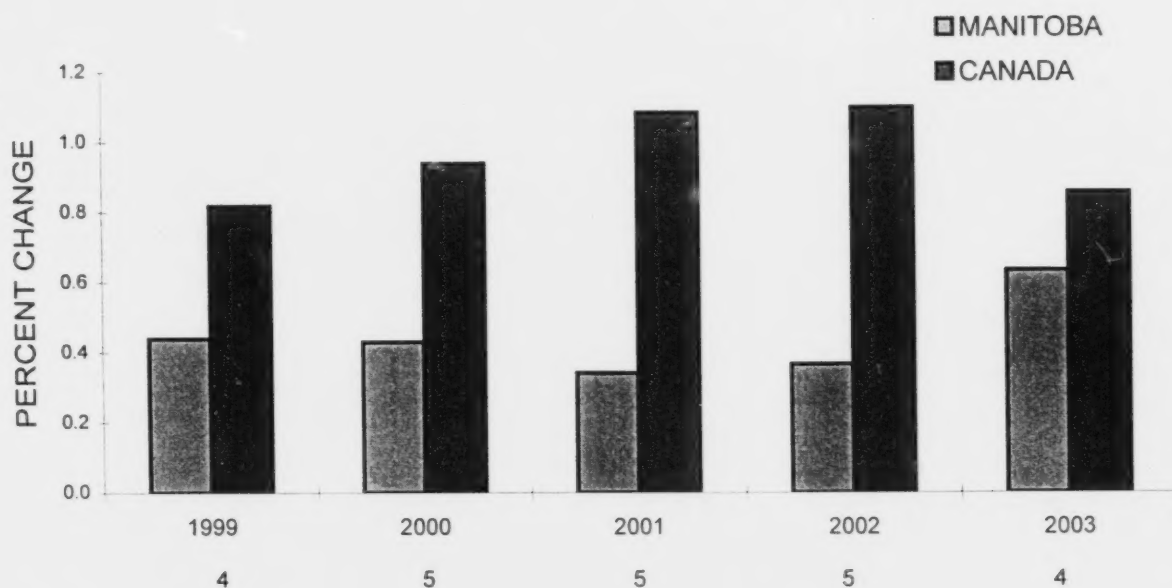
CHARTS/TABLES

CHART 1 POPULATION ESTIMATES
(PERCENT CHANGE JAN TO JUL 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

POPULATION ESTIMATES (THOUSANDS OF PERSONS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	1,142.5	30,403.9	533.4	136.3	933.8	750.6	7,323.3	11,506.4	1,014.7	2,953.3	4,011.3	
2000	1,147.4	30,689.0	528.0	136.5	933.9	750.5	7,357.0	11,685.4	1,007.8	3,004.9	4,039.2	
2001	1,151.3	31,021.3	522.0	136.7	932.4	749.9	7,397.0	11,897.6	1,000.1	3,056.7	4,078.4	
2002	1,155.5	31,361.6	519.3	137.0	934.4	750.2	7,443.5	12,096.6	995.5	3,114.4	4,115.0	
2003	1,162.8	31,629.7	519.6	137.8	936.0	750.6	7,487.2	12,238.3	994.8	3,153.7	4,146.6	
2002												
JAN	1,151.9	31,173.9	521.1	136.8	933.5	749.1	7,420.1	11,982.4	997.9	3,085.6	4,096.0	
APR	1,153.2	31,256.4	519.6	136.9	933.6	749.5	7,430.5	12,032.2	996.5	3,099.2	4,105.7	
JUL	1,155.5	31,361.6	519.3	137.0	934.4	750.2	7,443.5	12,096.6	995.5	3,114.4	4,115.0	
OCT	1,157.4	31,448.8	519.7	137.3	935.4	750.6	7,457.7	12,145.4	995.1	3,125.5	4,123.7	
2003												
JAN	1,158.4	31,476.0	519.6	137.3	935.2	750.4	7,462.4	12,156.6	994.9	3,132.5	4,127.5	
APR	1,159.9	31,543.4	519.4	137.5	935.4	750.5	7,472.9	12,193.3	994.8	3,142.1	4,135.8	
JUL	1,162.8	31,629.7	519.6	137.8	936.0	750.6	7,487.2	12,238.3	994.8	3,153.7	4,146.6	
% CHANGE (YEAR OVER YEAR)											MAN. RANK	
1999	0.4	0.8	-1.2	0.4	0.2	0.0	0.4	1.2	-0.3	1.9	0.7	4
2000	0.4	0.9	-1.0	0.1	0.0	0.0	0.5	1.6	-0.7	1.7	0.7	5
2001	0.3	1.1	-1.1	0.1	-0.2	-0.1	0.5	1.8	-0.8	1.7	1.0	5
2002	0.4	1.1	-0.5	0.2	0.2	0.0	0.6	1.7	-0.5	1.9	0.9	5
2003	0.6	0.9	0.1	0.6	0.2	0.1	0.6	1.2	-0.1	1.3	0.8	4
JUL 03/ JUL 02	0.6	0.9	0.1	0.6	0.2	0.1	0.6	1.2	-0.1	1.3	0.8	4

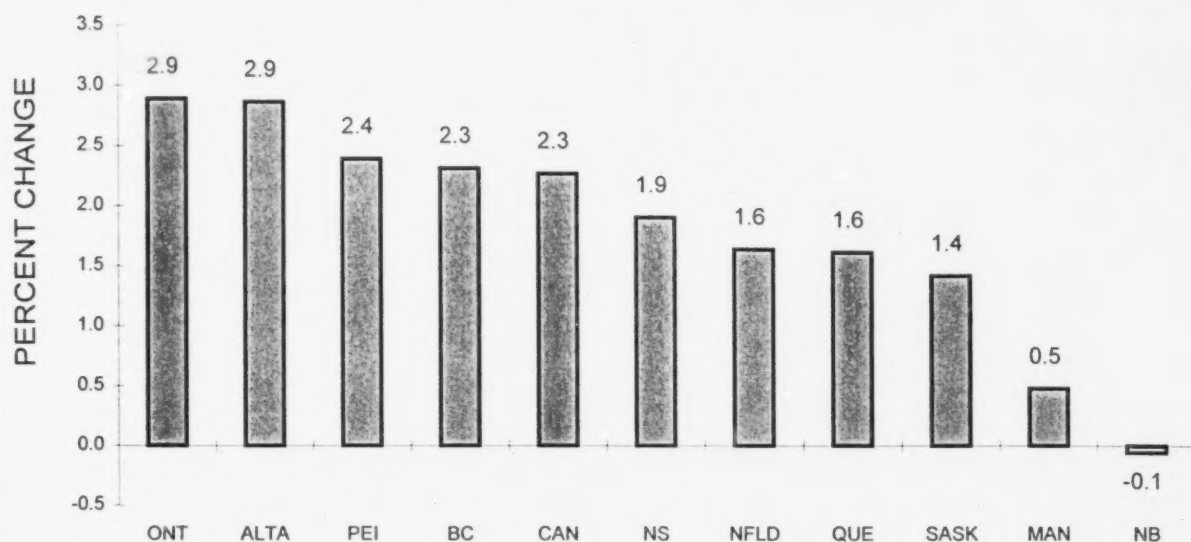
DATA SOURCE: STATISTICS CANADA

NOTE: ANNUAL ESTIMATES ARE AS OF JULY 1ST

MANITOBA BUREAU OF STATISTICS

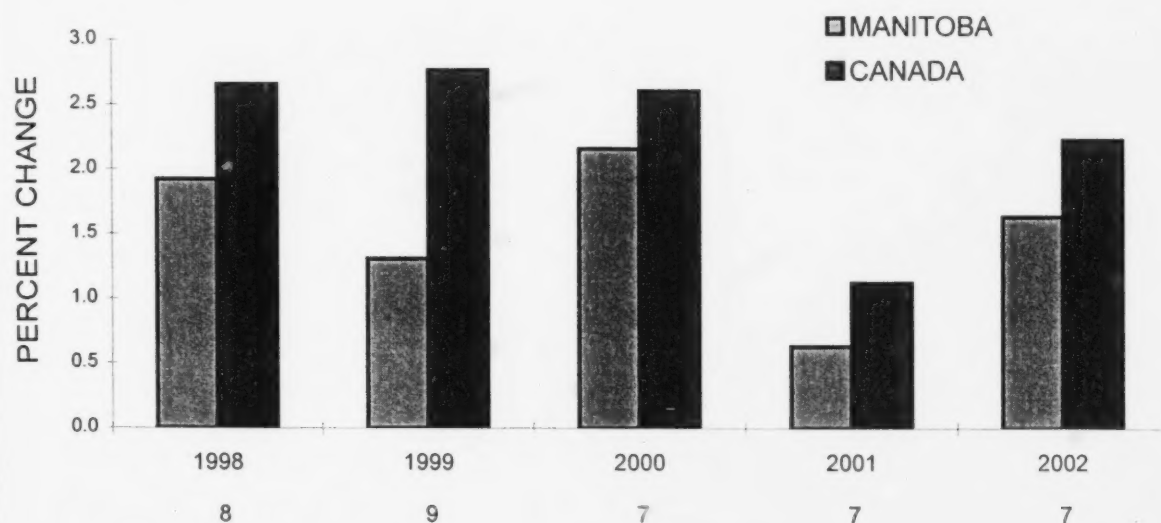
DEC. 2 2003

CHART 2 EMPLOYED LABOUR FORCE (SEASONALLY ADJUSTED)
(PERCENT CHANGE JAN TO OCT 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

EMPLOYED LABOUR FORCE (THOUSANDS OF PERSONS) - SEASONALLY ADJUSTED

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	535.7	14,140.4	194.2	60.4	398.9	317.8	3,281.5	5,490.0	476.3	1,515.4	1,870.2	
1999	542.7	14,531.2	204.9	61.3	408.6	328.4	3,357.4	5,688.1	480.1	1,553.3	1,906.4	
2000	554.4	14,909.7	204.6	64.5	419.5	334.4	3,437.7	5,872.1	485.0	1,588.2	1,949.1	
2001	557.9	15,076.8	211.3	65.9	423.3	334.4	3,474.5	5,962.7	472.4	1,632.1	1,942.4	
2002	567.0	15,411.8	213.9	67.1	428.4	345.6	3,592.7	6,068.0	482.0	1,673.8	1,973.4	
2002												
JAN	565.5	15,180.5	213.2	65.7	426.1	341.0	3,520.0	5,980.6	471.1	1,655.0	1,942.4	
FEB	560.4	15,187.9	212.5	66.1	423.2	342.1	3,531.6	5,996.9	476.6	1,644.9	1,933.7	
MAR	567.1	15,268.1	215.5	66.3	425.5	346.8	3,557.9	6,014.0	475.6	1,654.2	1,945.3	
APR	563.1	15,305.0	217.4	68.1	427.4	346.6	3,584.6	6,014.1	474.0	1,652.7	1,957.2	
MAY	564.0	15,338.4	214.4	66.6	430.7	345.9	3,604.1	6,030.6	480.0	1,657.5	1,944.8	
JUN	568.5	15,401.2	218.0	66.7	428.7	344.6	3,611.3	6,039.1	482.3	1,667.9	1,974.1	
JUL	568.6	15,430.8	216.2	66.4	424.7	343.5	3,600.4	6,051.9	480.1	1,691.2	1,987.8	
AUG	566.8	15,487.3	216.1	67.4	429.9	343.9	3,594.8	6,093.7	482.3	1,690.8	2,001.6	
SEP	568.4	15,523.6	213.1	68.3	429.6	348.8	3,606.0	6,124.3	487.4	1,676.3	2,001.3	
OCT	569.5	15,559.4	211.3	67.6	429.5	347.4	3,619.2	6,142.1	490.2	1,684.7	1,997.9	
NOV	570.2	15,602.4	209.1	67.7	431.5	349.7	3,627.9	6,156.2	491.9	1,700.9	1,997.2	
DEC	572.1	15,649.7	213.5	67.9	432.3	350.0	3,654.1	6,166.0	491.7	1,707.5	1,994.6	
2003												
JAN	567.3	15,647.6	217.0	67.6	434.3	349.4	3,646.8	6,191.5	488.2	1,695.4	1,990.3	
FEB	566.7	15,702.8	218.6	67.8	435.4	350.2	3,655.3	6,219.9	487.6	1,699.3	2,002.0	
MAR	567.2	15,717.0	218.7	67.2	436.3	351.4	3,634.5	6,237.0	487.4	1,697.6	2,019.7	
APR	570.3	15,698.2	217.8	67.4	439.0	346.1	3,646.8	6,210.5	487.3	1,700.7	2,012.3	
MAY	572.0	15,685.1	218.4	67.8	436.6	337.5	3,637.5	6,209.6	488.1	1,713.2	2,004.5	
JUN	569.5	15,733.9	218.2	70.3	439.3	343.7	3,647.8	6,226.8	488.7	1,722.9	2,006.6	
JUL	571.1	15,720.6	217.8	69.5	434.2	345.3	3,634.6	6,219.1	487.1	1,725.4	2,016.4	
AUG	572.0	15,701.6	219.6	69.7	432.9	338.6	3,621.4	6,213.2	486.1	1,724.8	2,023.3	
SEP	563.7	15,747.9	220.4	68.9	436.2	342.7	3,628.6	6,251.7	482.7	1,735.0	2,018.0	
OCT	569.2	15,813.3	216.4	69.0	432.5	343.7	3,654.1	6,257.0	484.4	1,738.9	2,048.1	
YTD												
AVG	568.9	15,716.8	218.3	68.5	435.7	344.9	3,640.7	6,223.6	486.8	1,715.3	2,014.1	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1998	1.9	2.7	2.6	2.0	3.8	2.3	2.7	3.3	1.3	3.9	0.1	8
1999	1.3	2.8	5.5	1.5	2.4	3.3	2.3	3.6	0.8	2.5	1.9	9
2000	2.2	2.6	-0.1	5.2	2.7	1.8	2.4	3.2	1.0	2.2	2.2	7
2001	0.6	1.1	3.3	2.2	0.9	0.0	1.1	1.5	-2.6	2.8	-0.3	7
2002	1.6	2.2	1.2	1.8	1.2	3.3	3.4	1.8	2.0	2.6	1.6	7
YTD 03/												
YTD 02	0.5	2.3	1.6	2.4	1.9	-0.1	1.6	2.9	1.4	2.9	2.3	9

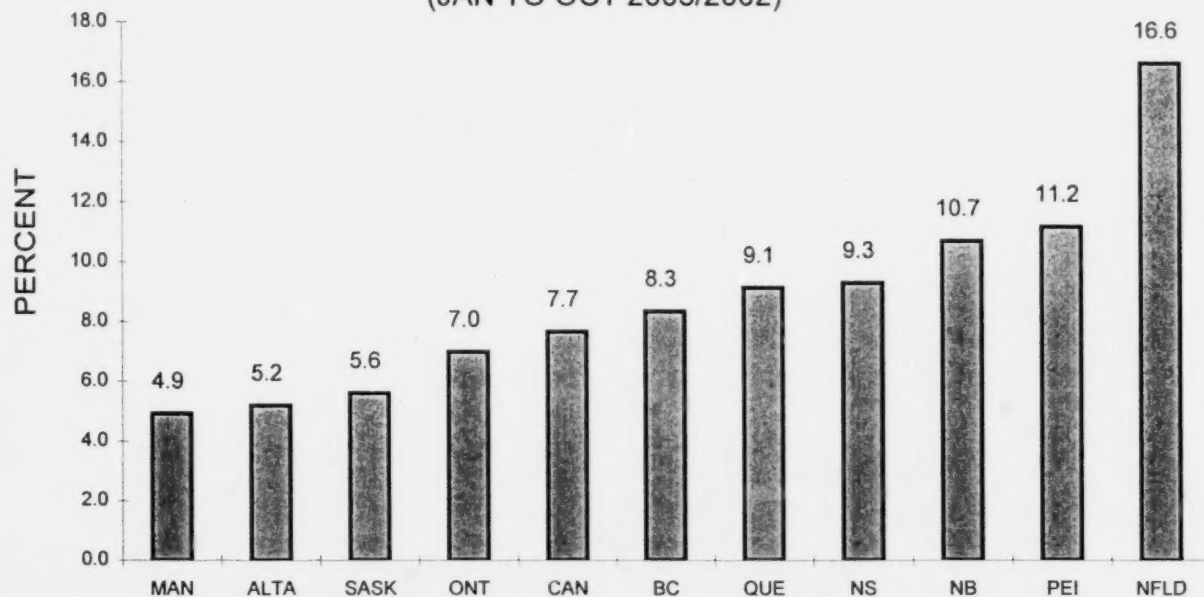
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

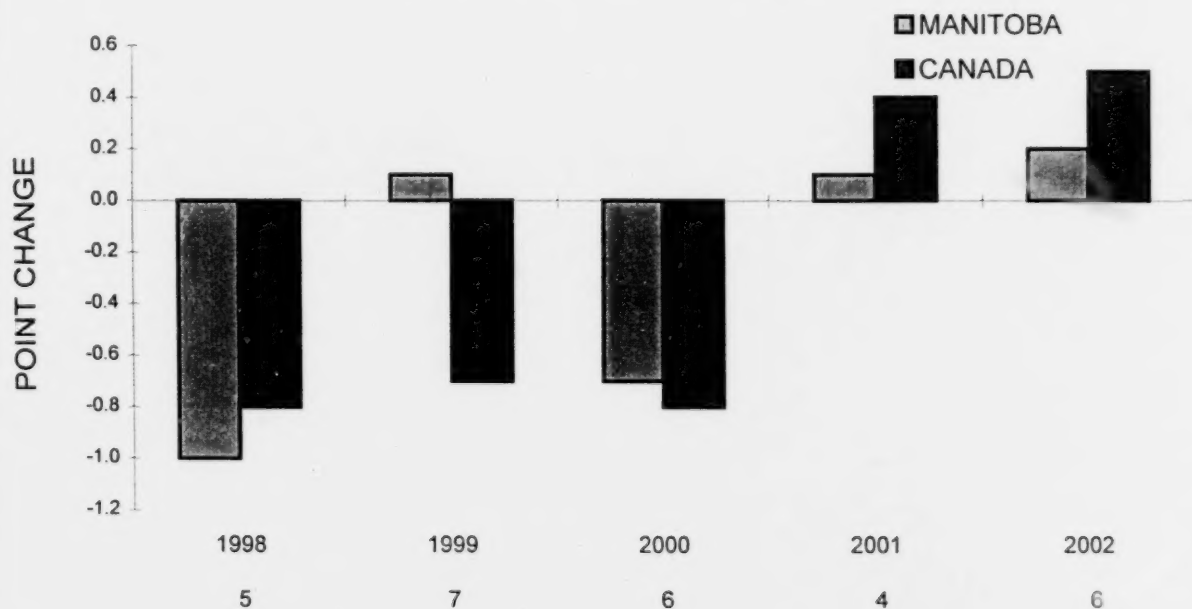
MANITOBA BUREAU OF STATISTICS

DEC. 2 2003

CHART 3 UNEMPLOYMENT RATE (SEASONALLY ADJUSTED)
(JAN TO OCT 2003/2002)



(POINT CHANGE 1998 - 2002)



NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM LARGEST DECREASE OR SMALLEST INCREASE (1) TO LARGEST INCREASE OR SMALLEST DECREASE (10).

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

UNEMPLOYMENT RATE (%) - SEASONALLY ADJUSTED

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	MAN. RANK
1998	5.5	8.3	18.0	13.8	10.5	12.2	10.3	7.2	5.7	5.6	8.8	1
1999	5.6	7.6	16.9	14.4	9.6	10.2	9.3	6.3	6.1	5.7	8.3	1
2000	4.9	6.8	16.7	12.0	9.1	10.0	8.4	5.7	5.2	5.0	7.2	1
2001	5.0	7.2	16.1	11.9	9.7	11.2	8.7	6.3	5.8	4.6	7.7	2
2002	5.2	7.7	16.9	12.1	9.7	10.4	8.6	7.1	5.7	5.3	8.5	1
2002												
JAN	5.1	7.9	17.1	12.9	9.8	11.3	9.0	7.4	5.9	4.8	8.8	2
FEB	5.8	7.8	17.4	14.2	10.3	11.0	9.2	6.9	5.7	5.1	8.7	3
MAR	5.0	7.7	16.6	12.4	9.7	10.3	8.8	7.1	5.7	4.9	9.0	2
APR	5.4	7.6	15.5	11.3	9.8	10.1	8.6	7.1	5.9	5.2	8.7	2
MAY	5.3	7.7	16.8	11.4	9.7	9.8	8.3	7.0	5.8	5.9	9.5	1
JUN	4.9	7.5	15.9	12.1	9.3	9.6	8.2	7.1	5.3	5.5	8.7	1
JUL	5.2	7.6	15.2	12.3	9.8	10.5	8.6	7.1	5.3	5.3	8.2	1
AUG	5.2	7.5	16.1	12.4	9.7	10.4	8.6	7.1	5.4	5.2	7.7	1
SEP	4.9	7.7	17.2	11.7	9.8	10.2	8.4	7.3	5.5	5.8	8.2	1
OCT	5.4	7.6	18.2	11.6	9.4	10.8	8.1	7.1	5.8	5.7	8.3	1
NOV	5.3	7.5	18.5	11.4	9.5	10.3	8.6	6.7	5.9	5.2	8.5	2
DEC	4.9	7.5	18.5	10.9	9.4	10.3	8.5	7.0	5.6	4.9	8.4	1
2003												
JAN	4.9	7.4	17.9	11.1	9.4	10.2	8.4	6.8	5.8	5.5	8.2	1
FEB	5.1	7.4	17.5	11.5	8.9	10.7	8.6	6.7	6.0	5.1	8.2	1
MAR	4.8	7.3	17.1	12.8	9.3	9.8	8.9	6.5	5.6	5.2	7.7	1
APR	4.3	7.5	17.3	12.7	8.6	10.3	9.1	6.8	5.4	5.5	8.1	1
MAY	4.5	7.8	16.4	12.2	8.9	12.0	9.3	7.1	5.5	5.6	8.6	1
JUN	4.6	7.7	15.4	9.6	8.8	10.6	8.9	7.3	5.3	5.1	8.3	1
JUL	5.1	7.8	15.8	10.4	9.2	10.5	9.1	7.2	5.5	4.9	8.6	2
AUG	4.9	8.0	15.6	10.3	10.5	11.1	10.0	7.1	5.6	5.1	8.7	1
SEP	5.8	8.0	16.4	10.3	9.7	10.7	9.6	7.3	5.7	4.9	9.1	3
OCT	5.3	7.6	16.5	10.6	9.5	10.8	9.3	7.0	5.6	5.0	7.8	2
YTD												
AVG	4.9	7.7	16.6	11.2	9.3	10.7	9.1	7.0	5.6	5.2	8.3	1
CHANGE IN POINTS (YEAR OVER YEAR)												
1998	-1.0	-0.8	-0.6	-1.6	-1.6	-0.5	-1.1	-1.2	-0.2	-0.2	0.4	
1999	0.1	-0.7	-1.1	0.6	-0.9	-2.0	-1.0	-0.9	0.4	0.1	-0.5	
2000	-0.7	-0.8	-0.2	-2.4	-0.5	-0.2	-0.9	-0.6	-0.9	-0.7	-1.1	
2001	0.1	0.4	-0.6	-0.1	0.6	1.2	0.3	0.6	0.6	-0.4	0.5	
2002	0.2	0.5	0.8	0.2	0.0	-0.8	-0.1	0.8	-0.1	0.7	0.8	
OCT 03/ OCT 02	-0.3	0.0	0.0	-1.1	-0.4	0.3	0.5	-0.1	0.0	-0.2	-0.3	

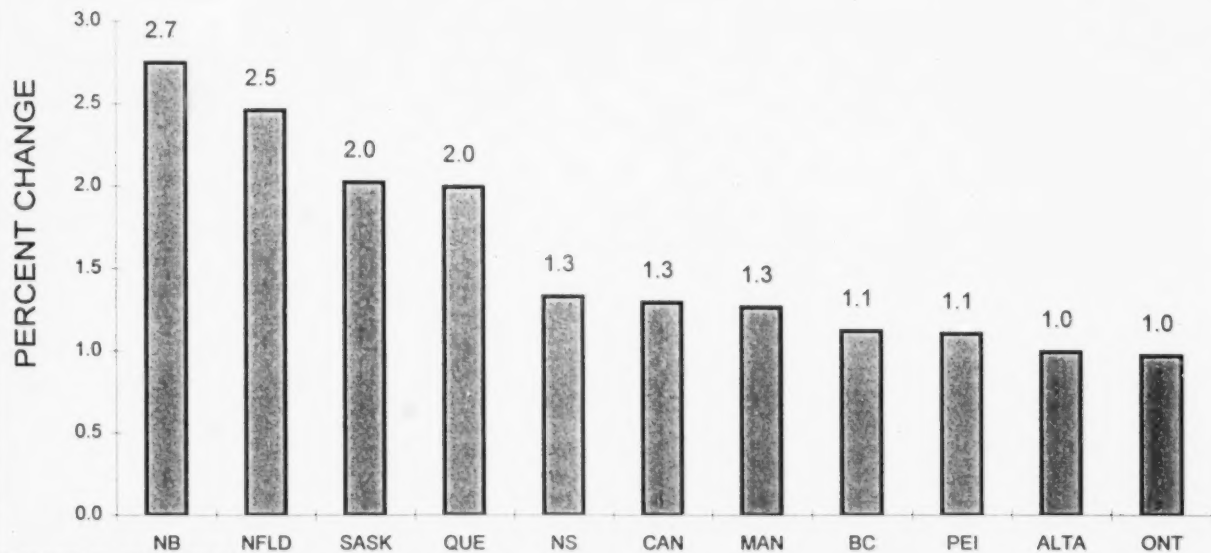
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE POINT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

MANITOBA BUREAU OF STATISTICS

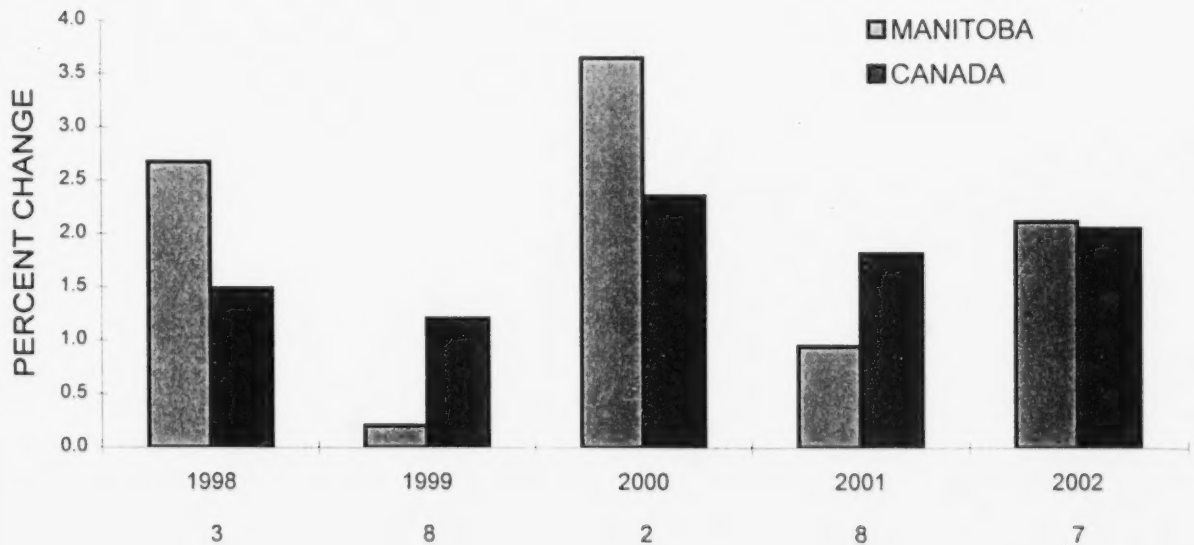
DEC. 2 2003

CHART 4 AVERAGE WEEKLY EARNINGS
(PERCENT CHANGE JAN TO SEP 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

AVERAGE WEEKLY EARNINGS, INDUSTRIAL AGGREGATE (DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1998	566.53	632.85	565.04	514.35	549.20	553.12	602.35	672.12	564.37	636.36	643.03
1999	567.67	640.45	575.11	512.61	549.11	561.52	605.73	682.95	570.25	645.40	650.91
2000	588.37	655.51	592.78	522.73	562.64	585.77	616.20	699.14	587.44	664.78	662.73
2001	593.92	667.38	602.65	526.40	574.11	593.67	627.61	712.87	598.68	683.79	667.86
2002	606.43	681.02	619.38	540.75	590.61	608.21	644.59	726.07	610.76	699.18	674.74

2002

JAN	600.76	675.18	617.34	539.64	587.30	600.74	639.38	718.89	607.31	695.82	667.06
FEB	603.06	676.75	619.10	537.96	588.36	600.40	639.88	720.40	608.17	696.24	673.08
MAR	603.27	676.72	616.60	538.27	588.41	600.69	639.91	720.82	608.19	696.87	671.61
APR	604.29	677.88	613.72	538.96	586.04	600.83	641.16	722.40	606.96	697.90	672.73
MAY	605.00	678.26	612.84	541.71	587.73	603.76	642.06	723.41	607.12	696.43	671.70
JUN	605.61	680.00	613.29	537.70	589.71	605.37	643.10	725.45	608.22	697.82	675.54
JUL	608.81	681.61	617.05	537.10	591.39	610.69	643.50	727.70	608.17	700.95	674.77
AUG	608.19	682.58	619.13	536.69	591.02	610.81	645.70	729.00	608.07	699.78	675.42
SEP	607.25	683.47	621.67	538.82	589.66	613.71	647.05	729.80	614.36	700.80	674.96
OCT	609.11	685.16	625.68	544.67	595.16	616.78	650.66	730.30	616.12	701.40	676.82
NOV	609.28	686.06	627.04	546.62	596.05	617.28	650.72	731.05	615.85	702.53	679.48
DEC	612.58	688.58	629.14	550.90	596.53	617.46	651.99	733.63	620.53	703.56	683.74

2003

JAN	608.32	686.48	628.31	549.27	594.80	615.10	650.71	731.29	612.72	701.98	681.61
FEB	608.34	686.61	629.91	550.14	594.73	613.54	650.07	731.18	617.90	707.45	679.58
MAR	608.14	686.05	628.02	544.53	596.36	616.81	650.52	730.52	617.33	706.99	676.93
APR	606.56	685.57	634.18	542.25	594.28	617.14	653.77	727.72	618.42	701.62	680.97
MAY	605.66	684.99	638.84	545.58	598.96	618.15	658.30	727.30	613.11	692.30	678.32
JUN	616.04	690.89	637.74	546.72	595.34	622.29	658.46	734.95	625.05	704.63	685.98
JUL	617.75	691.76	632.23	533.60	599.80	630.05	665.83	734.18	622.07	707.98	678.12
AUG	618.13	686.14	628.45	537.72	596.96	628.07	651.67	728.29	622.72	706.85	679.24
SEP	626.13	692.92	629.52	550.43	598.80	635.44	657.54	735.47	638.00	715.05	683.97

YTD

AVG	612.79	687.93	631.91	544.47	596.67	621.84	655.21	731.21	620.81	704.98	680.52
-----	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------	--------

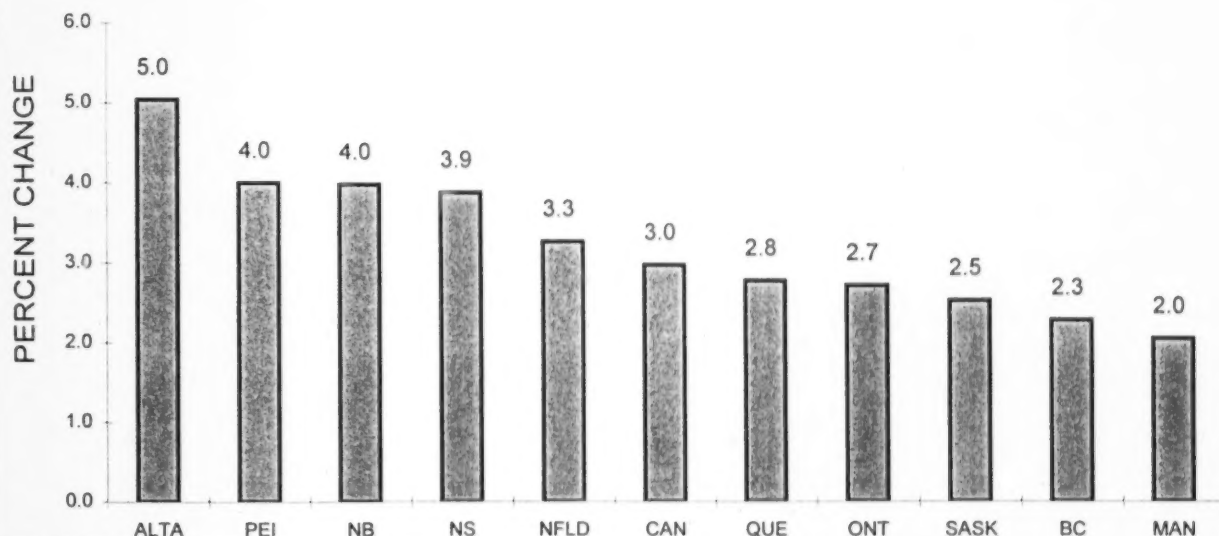
% CHANGE (YEAR OVER YEAR)

												MAN. RANK
1998	2.7	1.5	1.7	0.4	2.0	0.7	1.3	1.3	2.8	2.7	0.7	3
1999	0.2	1.2	1.8	-0.3	0.0	1.5	0.6	1.6	1.0	1.4	1.2	8
2000	3.6	2.4	3.1	2.0	2.5	4.3	1.7	2.4	3.0	3.0	1.8	2
2001	0.9	1.8	1.7	0.7	2.0	1.3	1.9	2.0	1.9	2.9	0.8	8
2002	2.1	2.0	2.8	2.7	2.9	2.4	2.7	1.9	2.0	2.3	1.0	7
YTD 03/												
YTD 02	1.3	1.3	2.5	1.1	1.3	2.7	2.0	1.0	2.0	1.0	1.1	6

DATA SOURCE: STATISTICS CANADA

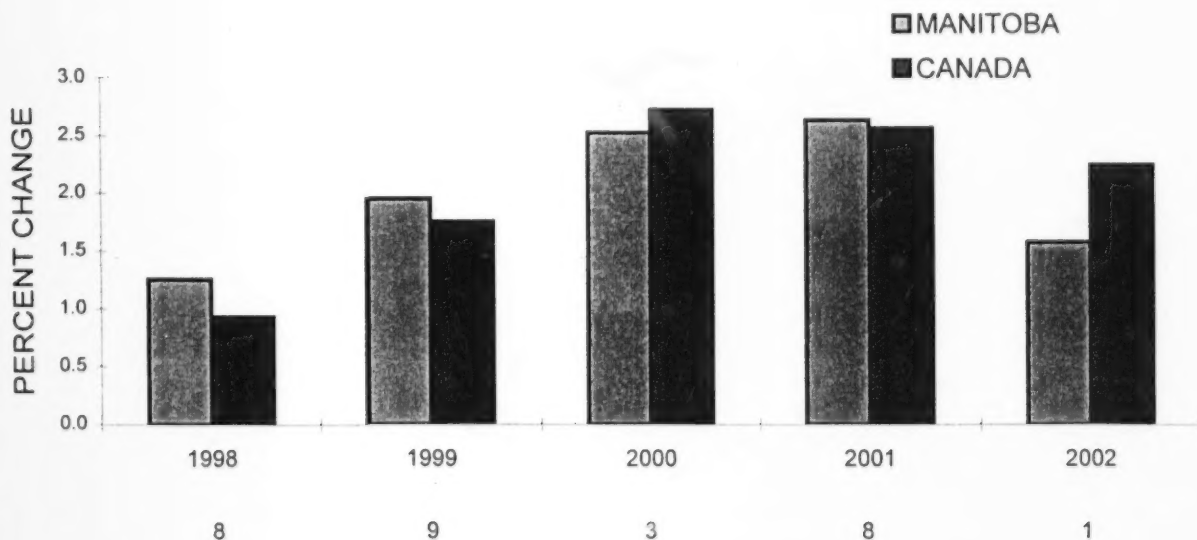
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 5 CONSUMER PRICE INDEX, ALL ITEMS (1992 = 100)
(PERCENT CHANGE JAN TO OCT 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

CONSUMER PRICE INDEX, ALL ITEMS (1992 - 100)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	113.0	108.6	108.4	106.0	108.5	107.5	106.4	108.9	111.8	110.7	110.0	
1999	115.2	110.5	110.0	107.3	110.3	109.2	108.0	111.0	113.7	113.4	111.2	
2000	118.1	113.5	113.3	111.7	114.2	112.8	110.6	114.2	116.7	117.4	113.3	
2001	121.2	116.4	114.5	114.6	116.3	114.7	113.2	117.7	120.3	120.1	115.2	
2002	123.1	119.0	117.3	117.7	119.8	118.6	115.5	120.1	123.7	124.2	117.9	
2002												
JAN	120.6	116.2	113.8	113.4	115.8	114.7	113.3	117.3	120.9	120.1	115.4	
FEB	120.6	116.9	114.2	113.7	116.4	115.0	114.2	118.2	120.8	120.7	115.9	
MAR	121.5	117.7	114.9	114.5	117.1	115.8	114.3	119.5	121.8	121.0	116.6	
APR	122.5	118.4	116.9	116.8	118.9	117.6	114.9	119.5	123.5	122.9	117.7	
MAY	123.2	118.6	118.0	118.0	120.0	118.3	114.8	119.5	123.7	123.5	118.1	
JUN	123.6	119.0	117.7	117.6	120.1	118.6	115.2	119.9	123.9	124.1	118.2	
JUL	123.8	119.6	117.9	118.6	120.8	119.6	116.2	120.8	124.2	124.1	118.5	
AUG	124.1	120.1	117.8	118.8	120.7	119.9	116.3	121.7	124.4	124.3	118.7	
SEP	123.9	120.1	118.1	119.2	121.2	120.1	116.3	121.2	125.0	125.9	118.8	
OCT	123.8	120.5	119.2	120.3	122.0	120.6	116.7	121.5	125.1	127.3	118.7	
NOV	124.6	120.8	119.6	121.0	122.5	121.5	117.1	121.8	125.6	127.9	118.9	
DEC	124.6	120.4	119.0	120.3	121.7	121.4	117.0	120.6	125.4	128.3	118.8	
2003												
JAN	125.0	121.4	119.7	119.9	123.1	122.4	117.8	122.4	125.6	128.6	119.0	
FEB	125.5	122.3	119.9	121.3	124.3	123.3	119.1	123.4	126.2	129.0	119.6	
MAR	125.7	122.8	121.4	122.6	125.1	123.7	119.3	123.5	126.7	130.2	120.6	
APR	125.4	121.9	121.0	123.1	123.9	123.0	118.3	122.3	126.1	130.2	120.4	
MAY	125.1	122.0	120.7	121.9	123.5	122.1	118.3	122.7	126.4	129.4	120.4	
JUN	124.9	122.1	120.3	121.5	123.6	122.1	118.1	122.9	126.3	130.1	120.2	
JUL	124.9	122.2	121.2	121.7	124.0	122.6	118.3	123.1	126.5	129.6	120.5	
AUG	125.2	122.5	120.7	121.5	124.1	122.7	118.4	123.8	126.8	129.3	120.9	
SEP	125.9	122.7	121.4	122.2	124.1	123.0	118.2	123.9	127.2	130.1	121.2	
OCT	125.1	122.4	120.3	122.0	123.5	122.2	118.3	123.6	126.6	129.6	120.6	
YTD												
AVG	125.3	122.2	120.7	121.8	123.9	122.7	118.4	123.2	126.4	129.6	120.3	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1998	1.3	0.9	0.2	-0.5	0.6	0.6	1.4	0.9	1.4	1.1	0.3	8
1999	1.9	1.7	1.5	1.2	1.7	1.6	1.5	1.9	1.7	2.4	1.1	9
2000	2.5	2.7	3.0	4.1	3.5	3.3	2.4	2.9	2.6	3.5	1.9	3
2001	2.6	2.6	1.1	2.6	1.8	1.7	2.4	3.1	3.1	2.3	1.7	8
2002	1.6	2.2	2.4	2.7	3.0	3.4	2.0	2.0	2.8	3.4	2.3	1
YTD 03/												
YTD 02	2.0	3.0	3.3	4.0	3.9	4.0	2.8	2.7	2.5	5.0	2.3	1

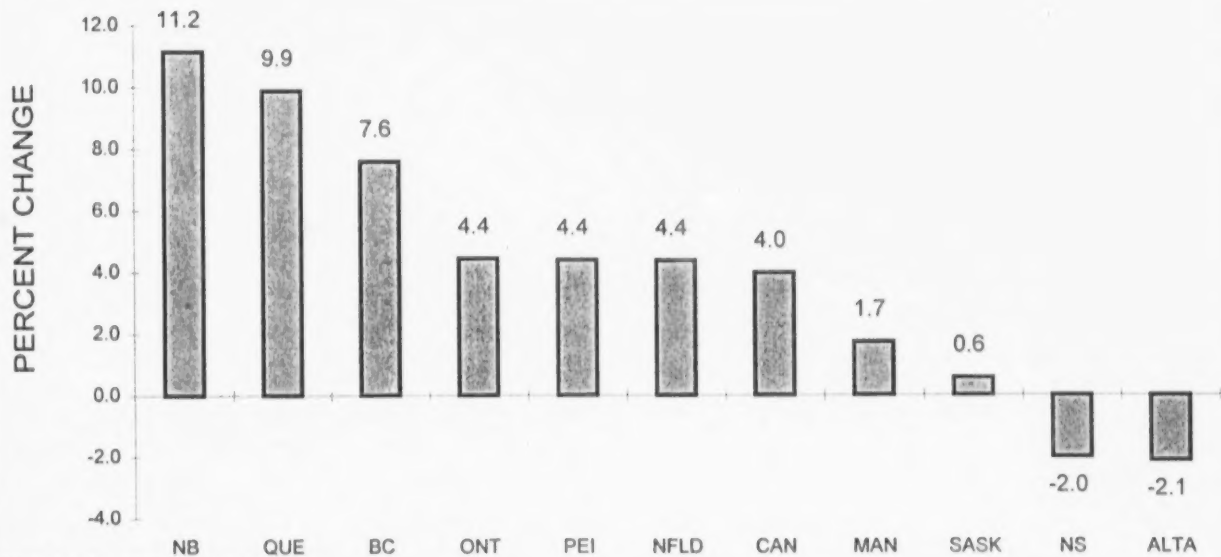
DATA SOURCE: STATISTICS CANADA

NOTE: YEAR-TO-DATE PERCENT CHANGE IS BASED ON YEAR-TO-DATE AVERAGES.

MANITOBA BUREAU OF STATISTICS

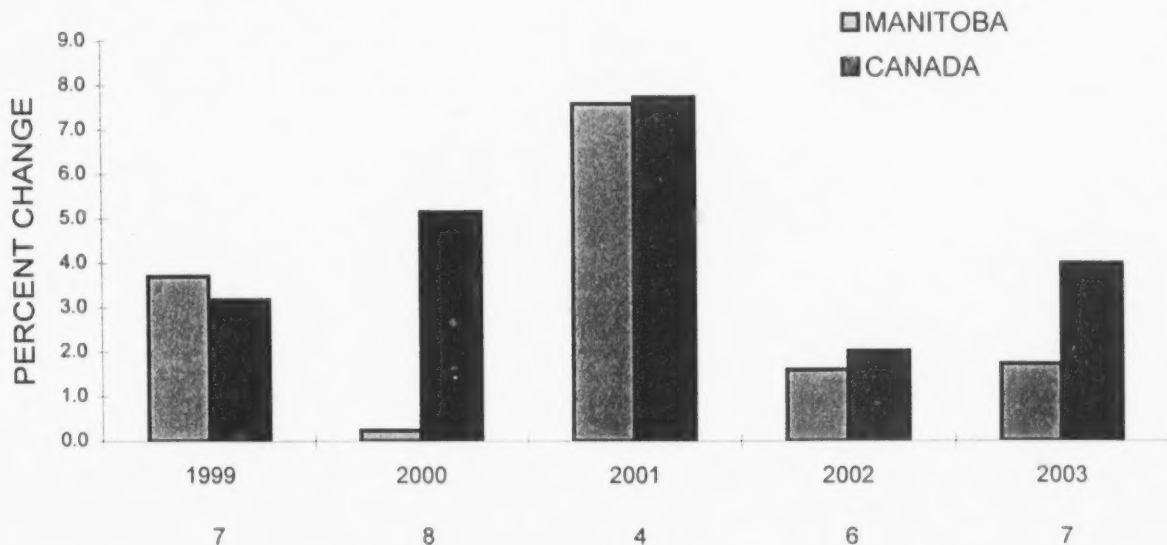
DEC. 2 2003

CHART 6 TOTAL CAPITAL INVESTMENT
(PERCENT CHANGE 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

TOTAL CAPITAL INVESTMENT (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1999	5,185.8	176,869.4	3,559.8	541.4	5,126.1	3,913.3	33,681.3	66,484.6	6,523.7	30,357.6	20,448.5
2000	5,197.9	185,957.1	3,298.4	555.0	4,535.4	3,941.8	34,683.3	69,061.7	6,634.0	35,908.0	20,846.7
2001	5,591.1	200,311.9	3,296.7	596.2	4,992.2	3,425.9	36,193.2	73,913.0	6,823.8	40,914.4	22,625.1
2002	5,680.0	204,333.9	3,531.0	641.1	5,630.5	3,397.0	38,970.4	75,254.3	6,480.6	40,778.6	22,063.3
2003	5,777.9	212,456.9	3,685.3	669.2	5,517.5	3,775.8	42,820.6	78,592.4	6,517.2	39,911.8	23,734.0

% CHANGE (YEAR OVER YEAR)

% CHANGE (YEAR OVER YEAR)												MAN. RANK
1999	3.7	3.2	26.5	12.2	19.0	25.2	5.0	5.5	0.4	-7.0	0.9	7
2000	0.2	5.1	-7.3	2.5	-11.5	0.7	3.0	3.9	1.7	18.3	1.9	8
2001	7.6	7.7	-0.1	7.4	10.1	-13.1	4.4	7.0	2.9	13.9	8.5	4
2002	1.6	2.0	7.1	7.5	12.8	-0.8	7.7	1.8	-5.0	-0.3	-2.5	6
2003	1.7	4.0	4.4	4.4	-2.0	11.2	9.9	4.4	0.6	-2.1	7.6	7

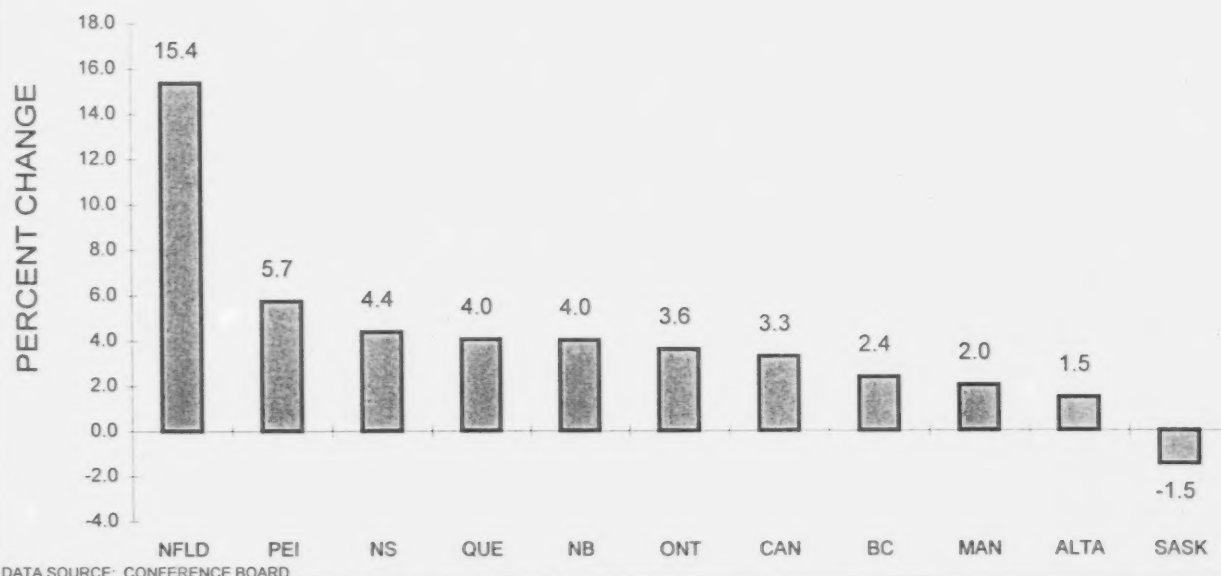
DATA SOURCE: STATISTICS CANADA

NOTE: 2001 ACTUAL, 2002 PRELIMINARY ACTUAL, 2003 REVISED INTENTIONS.

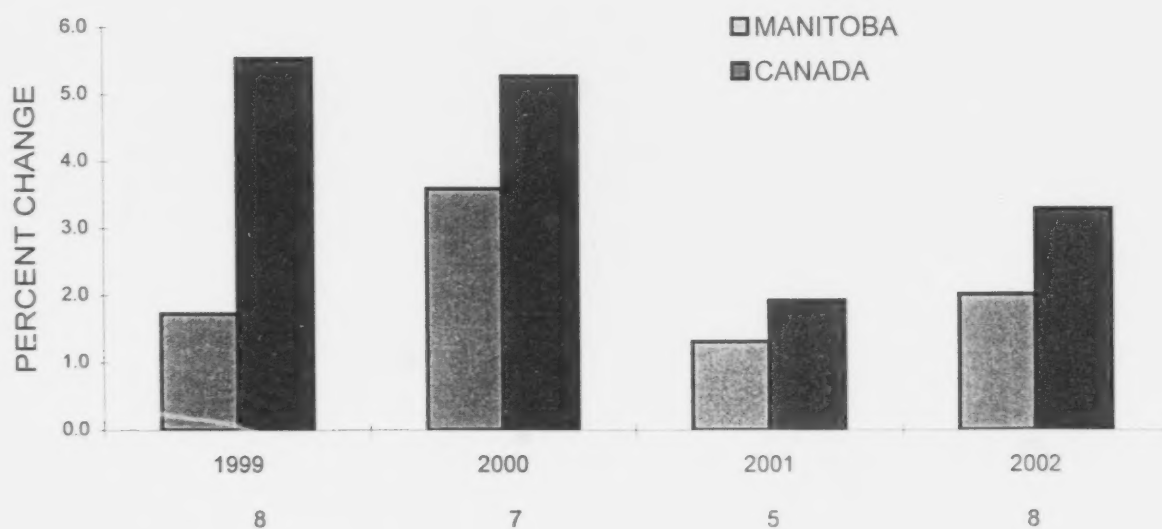
MANITOBA BUREAU OF STATISTICS

DEC. 2 2003

CHART 7 REAL GROSS DOMESTIC PRODUCT AT MARKET PRICES
(PERCENT CHANGE 2002/2001)



(PERCENT CHANGE 1999 - 2002)



NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

GROSS DOMESTIC PRODUCT AT MARKET PRICES (MILLIONS OF CHAINED 1997 DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	31,573	969,750	11,715	3,052	22,285	18,553	206,467	405,034	30,459	114,227	119,604	
2000	32,705	1,020,786	12,400	3,145	23,174	19,132	216,080	427,882	31,442	120,754	125,314	
2001	33,134	1,040,388	12,509	3,152	23,783	19,321	220,019	435,391	31,222	123,961	125,191	
2002	33,801	1,074,516	14,432	3,333	24,825	20,095	228,912	451,088	30,764	125,775	128,151	
2003	34,392											
% CHANGE (YEAR OVER YEAR)												MAN. RANK
1999	1.7	5.5	5.5	4.2	5.5	6.2	6.2	7.5	0.2	1.4	3.2	8
2000	3.6	5.3	5.8	3.0	4.0	3.1	4.7	5.6	3.2	5.7	4.8	7
2001	1.3	1.9	0.9	0.2	2.6	1.0	1.8	1.8	-0.7	2.7	-0.1	5
2002	2.0	3.3	15.4	5.7	4.4	4.0	4.0	3.6	-1.5	1.5	2.4	8
2003	1.8											N/A

DATA SOURCE: STATISTICS CANADA; MANITOBA BUREAU OF STATISTICS

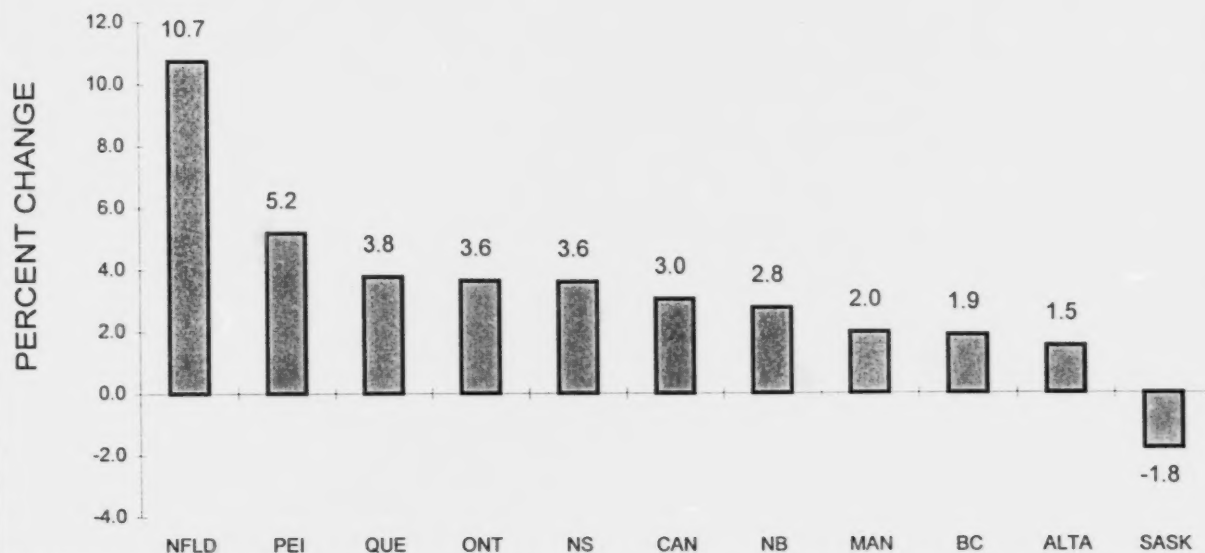
NOTE: MANITOBA DATA ARE MANITOBA BUREAU OF STATISTICS ESTIMATES.

Most recent year for Manitoba is projected.

MANITOBA BUREAU OF STATISTICS

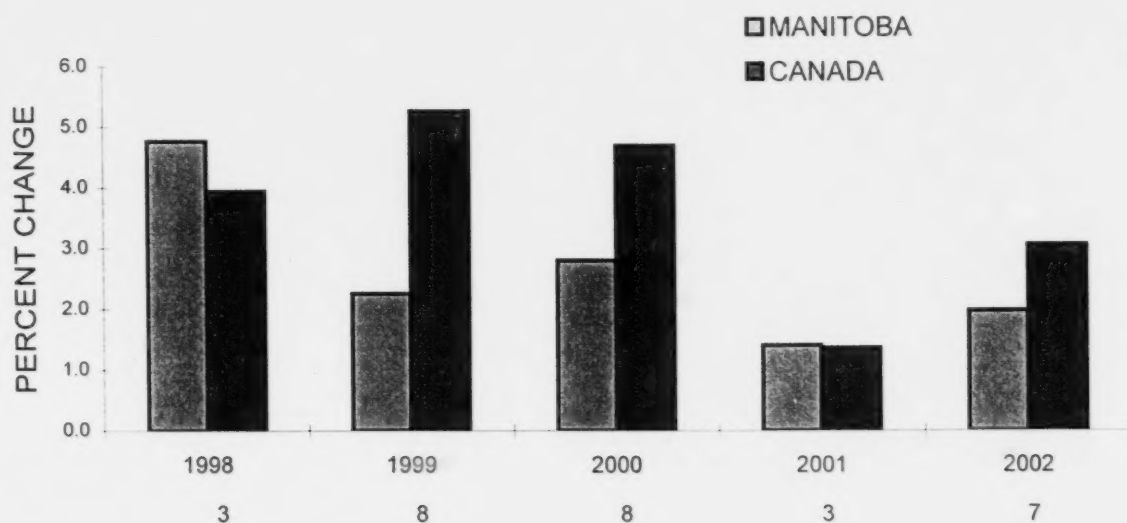
DEC. 2 2003

CHART 8 GROSS DOMESTIC PRODUCT AT BASIC PRICES
(PERCENT CHANGE 2002/2001)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

GROSS DOMESTIC PRODUCT AT BASIC PRICES (MILLIONS OF 1997 DOLLARS)

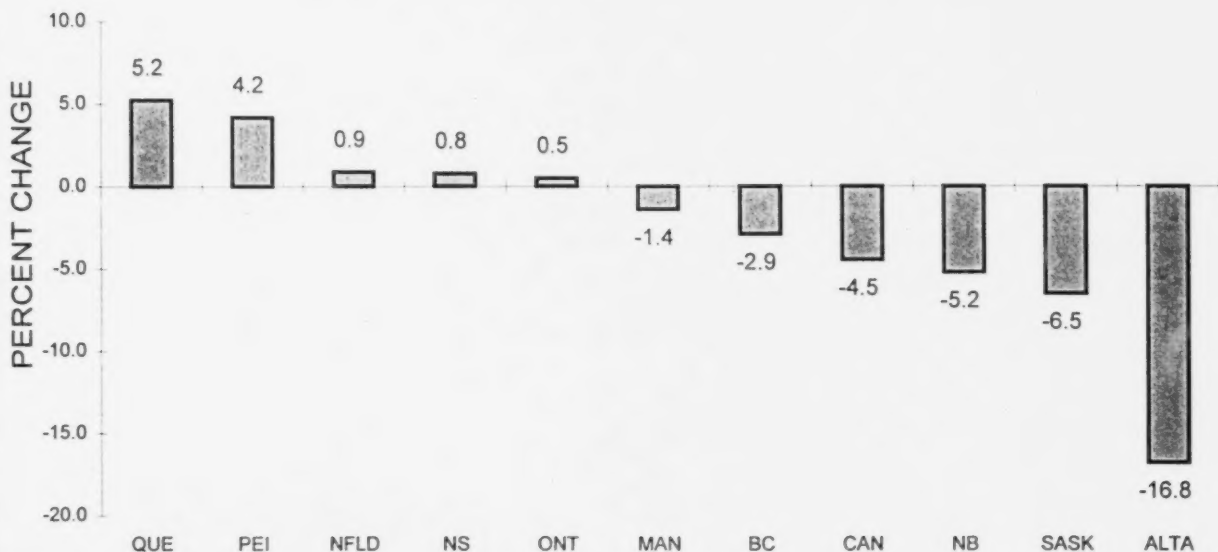
	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1998	28,788	848,963	10,054	2,620	19,069	15,865	180,594	347,259	28,018	106,623	106,098
1999	29,435	893,564	10,696	2,728	20,112	16,837	190,654	373,592	28,233	108,323	108,801
2000	30,257	935,426	11,233	2,824	20,596	17,199	200,122	391,475	29,152	114,662	113,498
2001	30,680	948,108	11,363	2,833	21,082	17,302	202,545	396,311	28,564	118,006	114,492
2002	31,284	976,988	12,584	2,980	21,841	17,780	210,186	410,731	28,056	119,798	116,646

	% CHANGE (YEAR OVER YEAR)										MAN. RANK
1998	4.8	3.9	6.9	3.9	3.7	3.9	3.1	4.8	4.1	4.6	1.5 3
1999	2.2	5.3	6.4	4.1	5.5	6.1	5.6	7.6	0.8	1.6	2.5 8
2000	2.8	4.7	5.0	3.5	2.4	2.2	5.0	4.8	3.3	5.9	4.3 8
2001	1.4	1.4	1.2	0.3	2.4	0.6	1.2	1.2	-2.0	2.9	0.9 3
2002	2.0	3.0	10.7	5.2	3.6	2.8	3.8	3.6	-1.8	1.5	1.9 7

DATA SOURCE: CONFERENCE BOARD

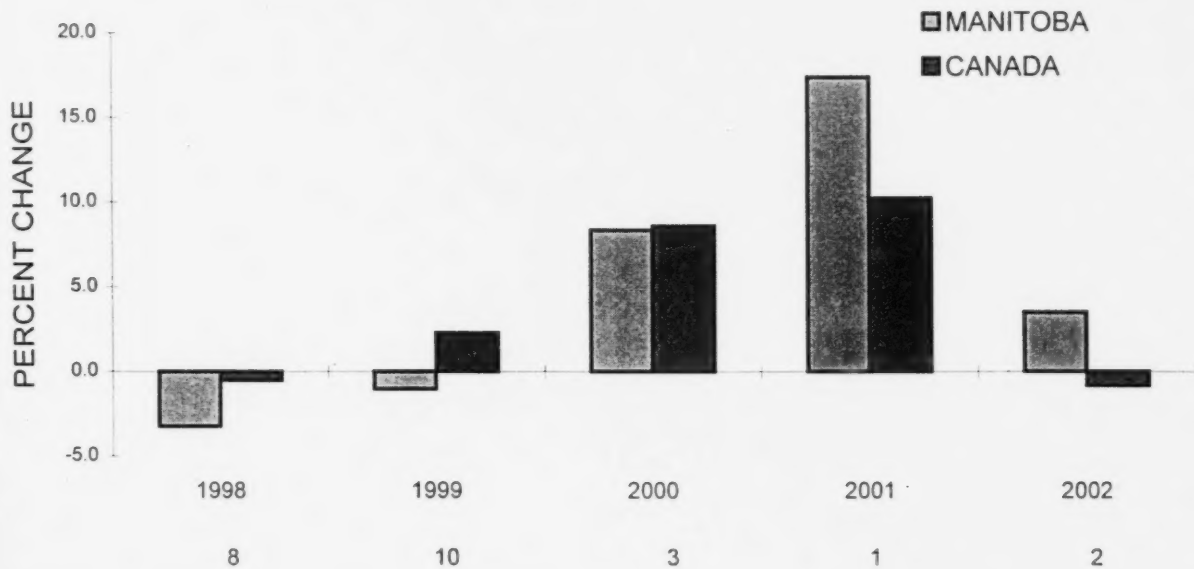
NOTE: GROSS DOMESTIC PRODUCT (GDP) AT BASIC PRICES EQUALS GDP AT MARKET PRICES
LESS THE NET OF INDIRECT TAXES ON PRODUCTS AND SERVICES MINUS SUBSIDIES.MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 9 FARM CASH RECEIPTS
(PERCENT CHANGE Q1 TO Q3 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

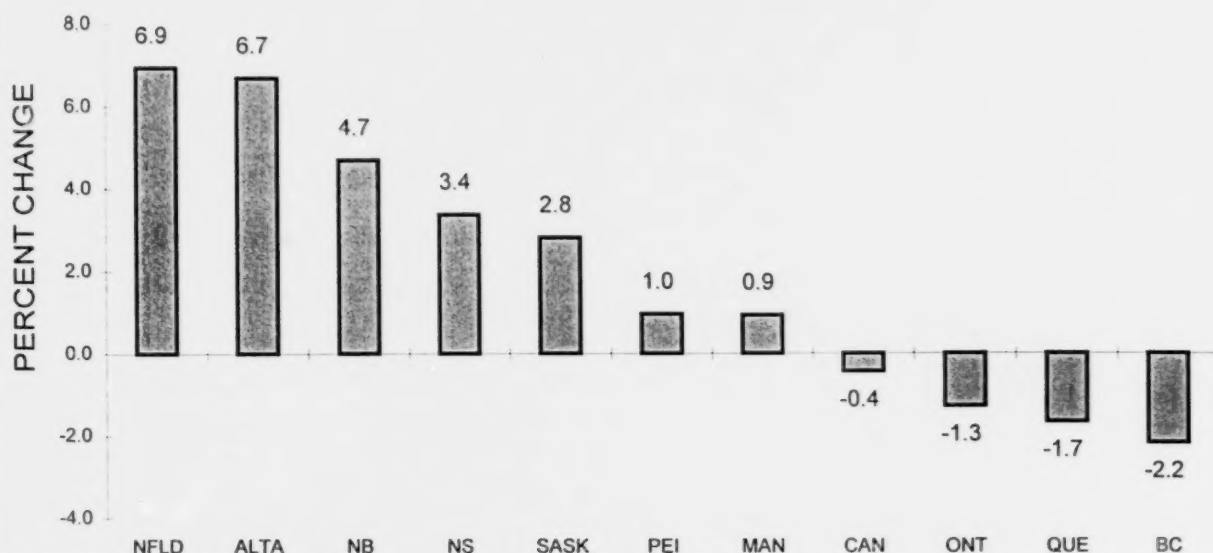
FARM CASH RECEIPTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	2,938.2	29,686.3	73.2	324.5	376.6	351.1	4,824.1	6,980.5	5,551.6	6,452.4	1,814.3	
1999	2,908.0	30,357.1	74.8	349.6	393.1	377.8	5,100.3	7,186.2	5,540.5	6,520.9	1,906.0	
2000	3,150.5	32,960.5	74.8	323.1	414.3	369.3	5,422.5	7,872.2	5,722.9	7,562.5	2,048.4	
2001	3,697.2	36,329.1	79.0	336.8	420.7	412.2	5,752.7	8,535.3	6,496.4	8,376.2	2,222.6	
2002	3,825.8	36,029.3	80.4	365.6	405.2	421.7	5,547.1	8,467.4	6,356.1	8,327.7	2,232.3	
2002												
Q1	955.6	8,955.6	17.9	94.8	100.4	111.8	1,258.3	1,918.5	1,846.3	2,149.9	502.1	
Q2	776.8	8,048.6	20.7	99.5	87.0	116.3	1,455.7	1,998.0	1,049.7	1,816.3	628.5	
Q3	904.4	8,621.7	20.5	72.8	104.2	84.6	1,378.9	2,049.5	1,384.9	2,118.0	504.0	
Q4	1,188.9	10,403.3	21.3	98.5	113.5	109.0	1,454.3	2,501.5	2,075.1	2,243.4	597.8	
2003												
Q1	1,022.5	9,081.1	19.4	104.3	97.2	100.0	1,194.2	1,905.0	1,881.7	2,257.2	499.7	
Q2	755.0	7,740.3	19.6	88.1	89.1	108.8	1,620.9	2,040.0	930.0	1,469.3	619.5	
Q3	822.3	7,662.1	20.7	86.0	107.6	87.5	1,492.2	2,049.8	1,190.7	1,337.4	468.0	
YTD												
TOT	2,599.7	24,483.5	59.7	278.3	293.9	296.3	4,307.2	5,994.8	4,002.4	5,063.9	1,587.2	
% CHANGE (YEAR OVER YEAR)												MAN.
												RANK
1998	-3.2	-0.5	-3.9	14.6	0.2	9.4	1.1	1.9	-6.3	-0.1	4.3	8
1999	-1.0	2.3	2.2	7.7	4.4	7.6	5.7	2.9	-0.2	1.1	5.1	10
2000	8.3	8.6	0.0	-7.6	5.4	-2.2	6.3	9.5	3.3	16.0	7.5	3
2001	17.4	10.2	5.6	4.2	1.5	11.6	6.1	8.4	13.5	10.8	8.5	1
2002	3.5	-0.8	1.9	8.6	-3.7	2.3	-3.6	-0.8	-2.2	-0.6	0.4	2
YTD 03/												
YTD 02	-1.4	-4.5	0.9	4.2	0.8	-5.2	5.2	0.5	-6.5	-16.8	-2.9	6

DATA SOURCE: STATISTICS CANADA

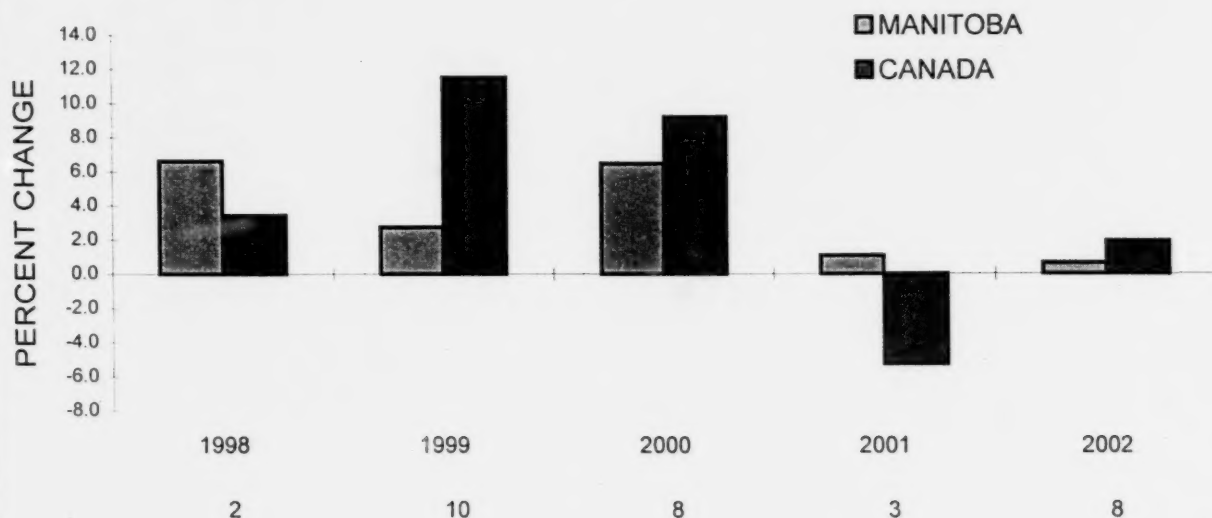
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 10 VALUE OF MANUFACTURING SHIPMENTS
(PERCENT CHANGE JAN TO SEP 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

MANUFACTURING SHIPMENTS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC
1998	10,372.5	441,152.6	1,702.2	937.6	6,540.4	8,135.5	104,479.5	238,276.8	6,079.8	32,841.7	31,756.7
1999	10,656.3	491,868.6	2,020.8	1,109.0	7,818.3	9,540.5	112,428.6	270,050.3	6,575.7	36,013.7	35,616.0
2000	11,344.4	537,005.5	2,225.7	1,183.1	8,488.5	11,419.2	127,650.3	286,808.8	7,489.8	42,582.6	37,767.5
2001	11,465.6	508,803.6	2,205.3	1,201.3	8,538.2	12,249.6	120,948.9	268,495.0	7,145.5	42,394.5	34,106.1
2002	11,537.5	518,504.9	2,234.5	1,315.8	8,646.1	12,631.9	122,059.2	277,580.5	7,239.2	40,966.4	34,236.2

2002

JAN	911.4	38,874.6	130.2	85.0	609.3	819.7	9,263.6	21,023.8	574.0	3,037.1	2,417.3
FEB	860.5	39,197.8	141.3	79.1	641.6	784.7	9,051.7	21,655.2	559.3	2,875.5	2,544.7
MAR	932.5	43,111.0	147.4	83.6	644.2	935.1	10,195.7	23,485.1	618.0	3,172.8	2,893.0
APR	1,006.6	44,707.8	154.5	90.1	680.3	1,042.9	10,190.2	24,670.0	663.6	3,235.8	2,969.4
MAY	1,046.4	46,741.7	191.8	126.6	696.2	1,196.0	10,936.5	25,133.9	630.6	3,640.3	3,137.0
JUN	964.5	44,508.5	269.5	147.8	754.5	1,178.4	10,340.4	23,829.4	612.4	3,445.3	2,962.3
JUL	940.4	39,886.8	251.4	116.9	732.6	1,128.6	9,473.9	20,146.0	594.1	3,449.7	3,046.1
AUG	965.8	45,110.4	215.7	131.5	791.4	1,192.1	10,599.5	23,930.6	616.2	3,619.3	3,043.2
SEP	977.6	45,149.2	181.7	122.1	787.3	1,134.5	10,738.5	24,052.0	612.8	3,668.9	2,869.6
OCT	1,021.5	47,191.4	185.5	128.5	831.9	1,162.0	11,144.9	25,338.2	635.4	3,792.6	2,944.4
NOV	979.7	44,304.6	189.0	104.9	751.8	971.7	10,389.6	24,052.3	563.7	3,578.2	2,718.7
DEC	930.7	39,721.0	176.6	99.8	724.9	1,086.2	9,734.5	20,264.1	559.0	3,450.8	2,690.6

2003

JAN	914.7	41,878.6	146.4	85.8	698.3	1,027.9	9,487.4	22,801.0	595.6	3,524.4	2,592.3
FEB	912.3	40,817.4	133.8	76.9	692.2	968.3	9,309.0	22,169.9	566.7	3,398.3	2,586.5
MAR	994.6	45,279.7	150.8	85.6	754.0	1,119.3	10,180.5	24,690.3	656.7	3,816.5	2,825.8
APR	995.5	43,482.4	156.9	88.6	687.3	1,052.3	10,043.1	23,574.3	646.4	3,408.3	2,823.7
MAY	1,016.6	44,713.5	207.0	133.3	745.8	1,093.6	10,188.7	24,156.2	666.9	3,656.0	2,844.3
JUN	967.0	43,793.1	263.7	149.5	722.7	1,186.8	10,011.7	23,455.2	649.1	3,525.4	2,855.9
JUL	943.2	39,381.6	277.4	126.3	743.4	1,078.1	9,409.6	19,731.7	612.0	3,528.6	2,925.6
AUG	919.0	41,188.2	236.9	112.2	756.3	1,166.7	10,040.3	20,817.9	597.4	3,636.7	2,897.8
SEP	1,022.6	45,046.6	227.5	133.9	751.3	1,161.0	10,610.2	23,855.0	644.3	3,667.5	2,968.7
YTD											
TOT	8,685.6	385,581.1	1,800.3	992.1	6,551.3	9,854.0	89,280.6	205,251.4	5,635.2	32,161.7	25,320.5

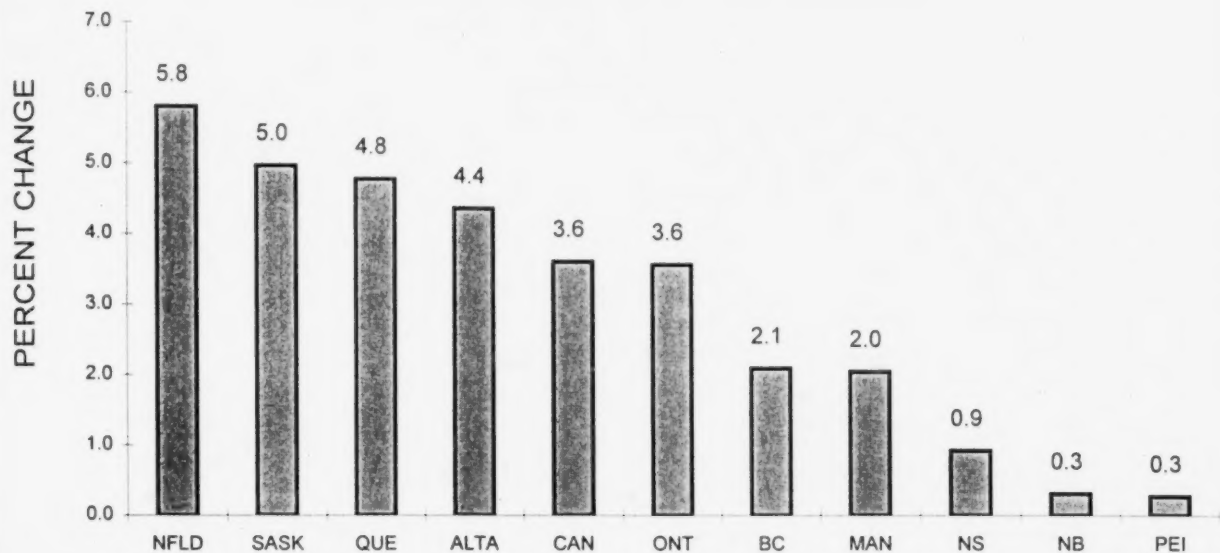
% CHANGE (YEAR OVER YEAR)

												MAN. RANK
1998	6.6	3.4	6.1	18.9	3.0	-2.7	3.4	5.9	1.9	-3.9	-5.2	2
1999	2.7	11.5	18.7	18.3	19.5	17.3	7.6	13.3	8.2	9.7	12.2	10
2000	6.5	9.2	10.1	6.7	8.6	19.7	13.5	6.2	13.9	18.2	6.0	8
2001	1.1	-5.3	-0.9	1.5	0.6	7.3	-5.2	-6.4	-4.6	-0.4	-9.7	3
2002	0.6	1.9	1.3	9.5	1.3	3.1	0.9	3.4	1.3	-3.4	0.4	8
YTD 03/												
YTD 02	0.9	-0.4	6.9	1.0	3.4	4.7	-1.7	-1.3	2.8	6.7	-2.2	7

DATA SOURCE: STATISTICS CANADA

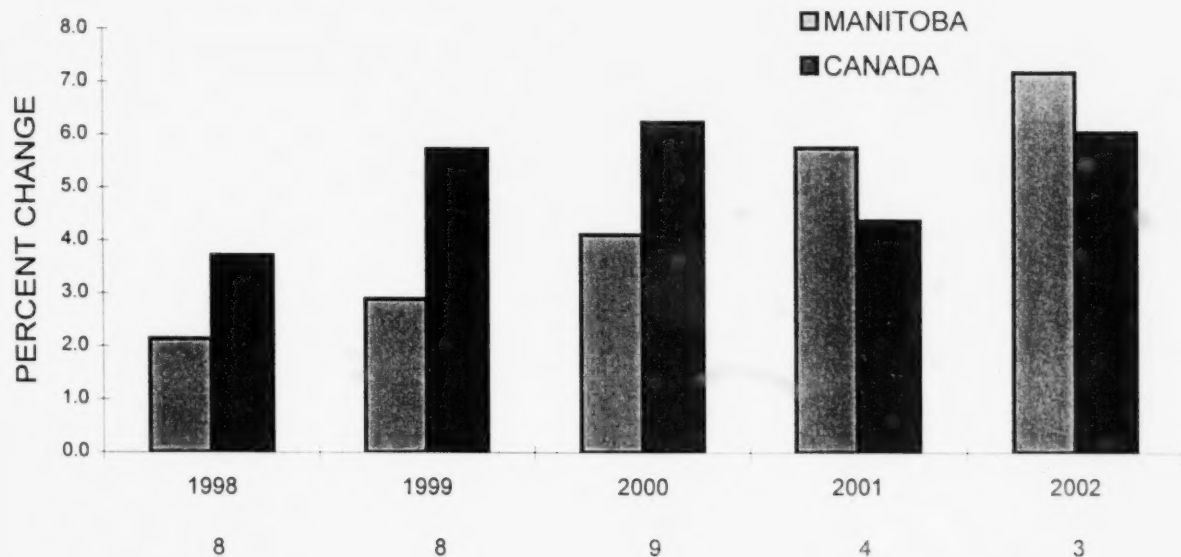
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 11 VALUE OF RETAIL TRADE
(PERCENT CHANGE JAN TO SEP 2003/2002)



DATA SOURCE: STATISTICS CANADA, MBS

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA, MBS
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

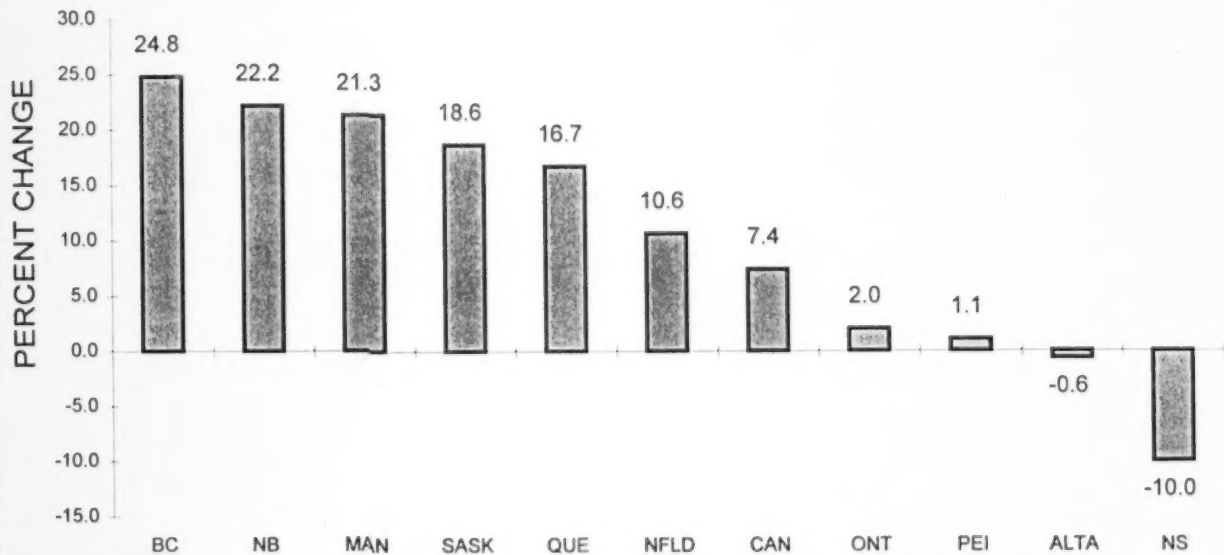
RETAIL TRADE (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	8,772.8	246,674.8	3,938.6	1,053.7	7,712.1	6,043.2	57,162.3	92,428.6	7,622.4	28,069.1	33,049.4	
1999	9,026.2	260,779.5	4,222.9	1,156.6	8,162.7	6,609.5	60,778.0	99,193.7	7,736.9	29,334.8	33,684.3	
2000	9,396.5	277,033.2	4,522.4	1,230.1	8,485.0	6,904.9	63,480.9	106,426.4	8,131.7	31,712.2	35,820.6	
2001	9,936.5	289,130.0	4,942.6	1,281.3	8,703.4	7,070.3	66,036.4	109,193.8	8,394.7	34,602.0	37,979.1	
2002	10,648.6	306,578.4	5,087.8	1,324.2	9,172.4	7,316.7	69,910.2	115,261.8	9,012.7	37,456.7	40,272.6	
2002												
JAN	754.6	21,535.7	330.9	88.9	646.0	505.2	4,707.4	8,192.6	649.8	2,688.6	2,892.2	
FEB	720.0	20,067.2	320.5	80.1	598.5	468.1	4,504.0	7,478.0	581.7	2,465.5	2,774.3	
MAR	835.0	23,703.2	390.2	95.8	723.5	572.1	5,475.7	8,783.7	684.0	2,885.6	3,169.2	
APR	897.3	25,499.7	416.7	104.4	733.7	603.2	6,090.1	9,503.1	733.8	3,056.6	3,273.3	
MAY	951.1	27,813.4	460.1	120.1	818.1	675.3	6,706.6	10,249.1	800.6	3,363.5	3,573.3	
JUN	919.1	26,976.7	446.8	116.1	809.3	651.7	6,218.8	10,118.1	787.5	3,275.8	3,534.9	
JUL	920.6	26,601.1	457.2	131.7	806.0	647.4	6,116.7	9,917.1	794.9	3,201.8	3,505.4	
AUG	949.3	27,080.1	473.8	130.7	818.7	663.0	6,238.9	10,068.1	797.3	3,285.5	3,552.7	
SEP	852.4	24,924.7	425.1	109.2	739.8	591.3	5,665.1	9,411.9	718.6	3,068.4	3,250.9	
OCT	891.6	25,914.4	417.8	108.3	760.6	611.6	5,977.4	9,737.3	782.6	3,188.5	3,346.0	
NOV	904.4	26,274.2	446.9	109.2	795.1	615.6	5,806.2	10,093.2	773.6	3,256.4	3,382.3	
DEC	1,053.2	30,188.0	501.7	129.6	923.2	712.2	6,403.4	11,709.7	908.3	3,720.7	4,018.2	
2003												
JAN	783.9	22,540.8	344.6	88.2	659.5	505.8	5,011.3	8,504.7	685.0	2,808.4	3,066.5	
FEB	733.0	21,242.2	332.5	81.8	614.7	474.1	4,772.7	7,962.8	627.1	2,638.3	2,923.2	
MAR	850.0	24,591.3	408.1	93.5	708.1	556.5	5,734.5	9,170.2	736.2	3,041.6	3,193.8	
APR	886.8	25,945.8	432.3	103.0	741.1	616.6	6,262.1	9,546.2	771.2	3,206.4	3,289.1	
MAY	981.2	29,011.1	492.9	120.2	832.1	672.2	7,046.1	10,854.8	837.1	3,460.5	3,613.0	
JUN	935.5	27,532.0	482.5	119.3	826.1	662.8	6,467.0	10,299.3	799.2	3,335.2	3,503.8	
JUL	957.2	27,984.4	498.6	133.4	838.0	665.8	6,549.4	10,360.9	820.1	3,432.1	3,622.2	
AUG	941.7	27,484.8	503.0	130.6	812.5	649.5	6,391.1	10,134.3	820.9	3,384.0	3,614.3	
SEP	889.2	25,938.7	442.8	109.7	723.0	590.7	5,956.5	9,864.4	776.4	3,172.0	3,317.0	
YTD												
TOT	7,958.6	232,271.2	3,937.2	979.7	6,755.1	5,394.0	54,190.6	86,697.4	6,873.1	28,478.5	30,142.8	
% CHANGE (YEAR OVER YEAR)												MAN. RANK
1998	2.1	3.7	3.7	4.5	4.6	6.8	2.3	6.9	0.0	4.2	-2.0	8
1999	2.9	5.7	7.2	9.8	5.8	9.4	6.3	7.3	1.5	4.5	1.9	8
2000	4.1	6.2	7.1	6.4	3.9	4.5	4.4	7.3	5.1	8.1	6.3	9
2001	5.7	4.4	9.3	4.2	2.6	2.4	4.0	2.6	3.2	9.1	6.0	4
2002	7.2	6.0	2.9	3.3	5.4	3.5	5.9	5.6	7.4	8.3	6.0	3
YTD 03/												
YTD 02	2.0	3.6	5.8	0.3	0.9	0.3	4.8	3.6	5.0	4.4	2.1	7

DATA SOURCE: STATISTICS CANADA

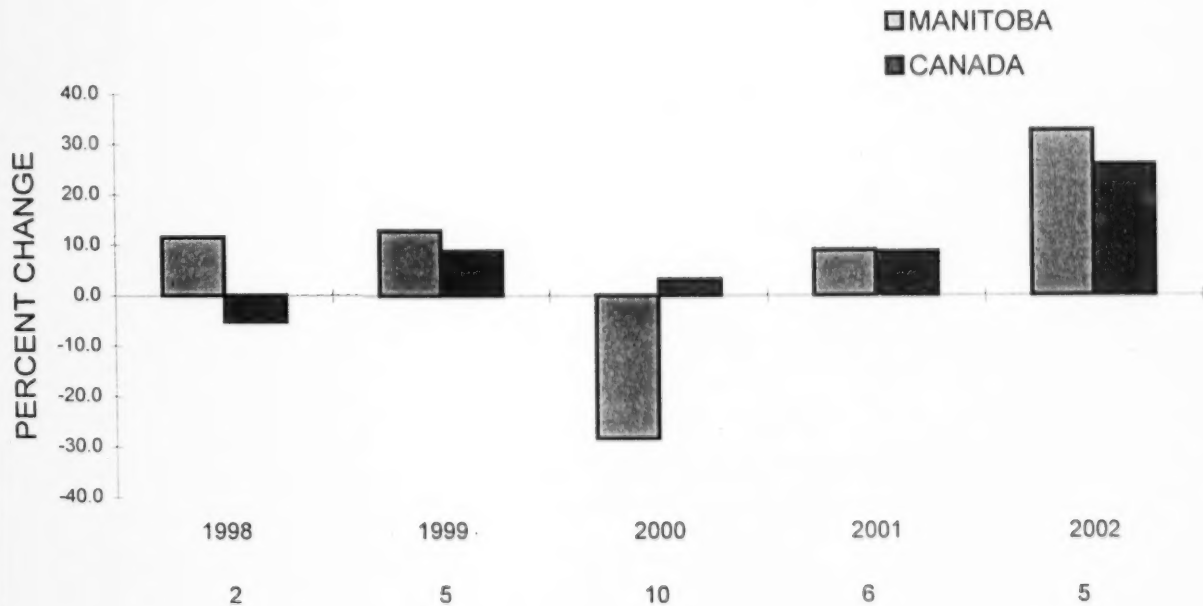
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 12 HOUSING STARTS IN URBAN AREAS
(PERCENT CHANGE JAN TO OCT 2003/2002)



DATA SOURCE: C.M.H.C.

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: C.M.H.C.

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

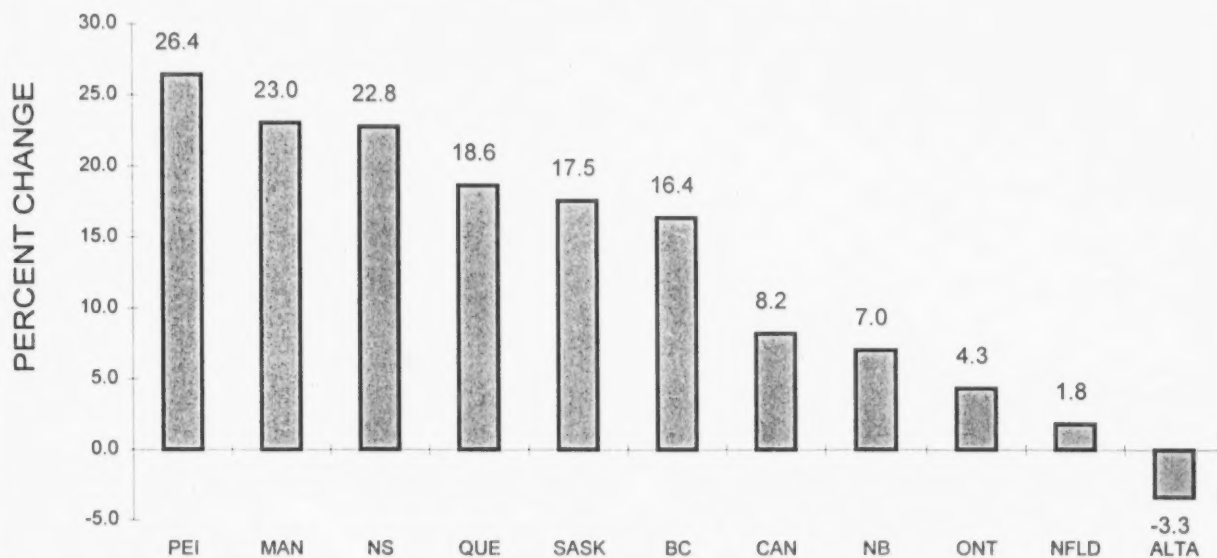
HOUSING STARTS IN URBAN CENTRES 10,000+ (NUMBER OF UNITS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	1,856	116,793	931	292	2,171	1,615	18,343	50,088	2,141	21,725	17,631	
1999	2,094	127,103	926	399	2,834	1,853	19,488	62,925	2,192	20,216	14,176	
2000	1,499	131,052	1,029	389	3,050	1,983	19,930	67,423	1,890	21,506	12,353	
2001	1,633	142,280	1,180	375	2,767	2,200	21,941	70,262	1,776	24,457	15,689	
2002	2,167	179,126	1,550	518	3,721	2,648	33,512	79,615	2,351	32,729	20,315	
2002												
JAN	78	11,689	51	3	310	61	1,684	6,087	131	1,974	1,310	
FEB	92	8,983	32	6	122	45	1,604	4,002	120	1,911	1,049	
MAR	117	11,864	39	15	98	46	2,293	5,291	80	2,585	1,300	
APR	153	15,319	113	40	206	186	3,952	6,670	181	2,669	1,149	
MAY	215	18,369	245	108	361	249	3,772	8,085	214	3,149	1,971	
JUN	231	17,636	209	46	449	371	3,443	7,171	184	3,373	2,159	
JUL	230	16,203	221	126	329	233	2,632	8,065	227	2,307	1,833	
AUG	213	16,919	120	42	411	220	2,541	7,474	207	3,211	2,480	
SEP	341	15,054	160	33	342	288	2,761	6,361	377	2,770	1,621	
OCT	236	17,484	178	56	304	315	3,134	7,919	229	3,285	1,828	
NOV	161	16,518	110	23	350	448	2,987	7,189	168	2,984	2,098	
DEC	100	13,088	72	20	439	186	2,709	5,301	233	2,511	1,517	
2003												
JAN	138	9,580	30	21	118	142	2,113	3,802	202	1,833	1,181	
FEB	113	13,359	33	9	173	56	1,913	6,778	115	2,636	1,533	
MAR	107	11,605	23	9	293	46	2,323	4,775	199	2,338	1,492	
APR	149	16,893	131	23	165	290	4,154	6,523	353	2,908	2,197	
MAY	200	16,802	258	65	232	292	3,960	6,994	213	2,739	1,849	
JUN	227	17,773	244	101	509	330	3,585	7,554	251	2,921	2,051	
JUL	227	18,374	206	103	453	453	3,277	7,688	243	3,103	2,621	
AUG	392	18,672	184	38	288	328	3,726	8,081	254	3,050	2,331	
SEP	287	17,772	169	59	255	275	3,632	7,178	229	2,962	2,726	
OCT	472	19,718	235	52	154	249	3,768	9,101	254	2,568	2,865	
YTD												
TOT	2,312	160,548	1,513	480	2,640	2,461	32,451	68,474	2,313	27,058	20,846	
% CHANGE (YEAR OVER YEAR)												MAN. RANK
1998	11.5	-5.2	-18.6	1.7	-20.5	-0.7	-6.6	0.2	6.4	14.7	-30.1	2
1999	12.8	8.8	-0.5	36.6	30.5	14.7	6.2	25.6	2.4	-6.9	-19.6	5
2000	-28.4	3.1	11.1	-2.5	7.6	7.0	2.3	7.1	-13.8	6.4	-12.9	10
2001	8.9	8.6	14.7	-3.6	-9.3	10.9	10.1	4.2	-6.0	13.7	27.0	6
2002	32.7	25.9	31.4	38.1	34.5	20.4	52.7	13.3	32.4	33.8	29.5	5
YTD 03/ YTD 02	21.3	7.4	10.6	1.1	-10.0	22.2	16.7	2.0	18.6	-0.6	24.8	3

DATA SOURCE: C.M.H.C.

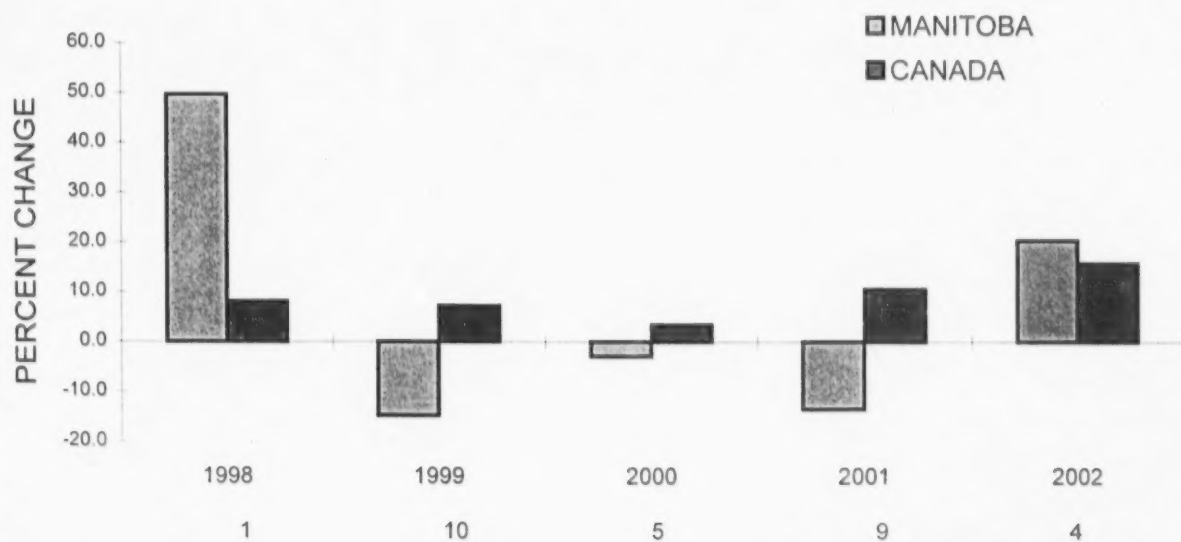
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 13 VALUE OF BUILDING PERMITS
(PERCENT CHANGE JAN TO SEP 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1998 - 2002)



DATA SOURCE: STATISTICS CANADA

NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS

DECEMBER 2, 2003

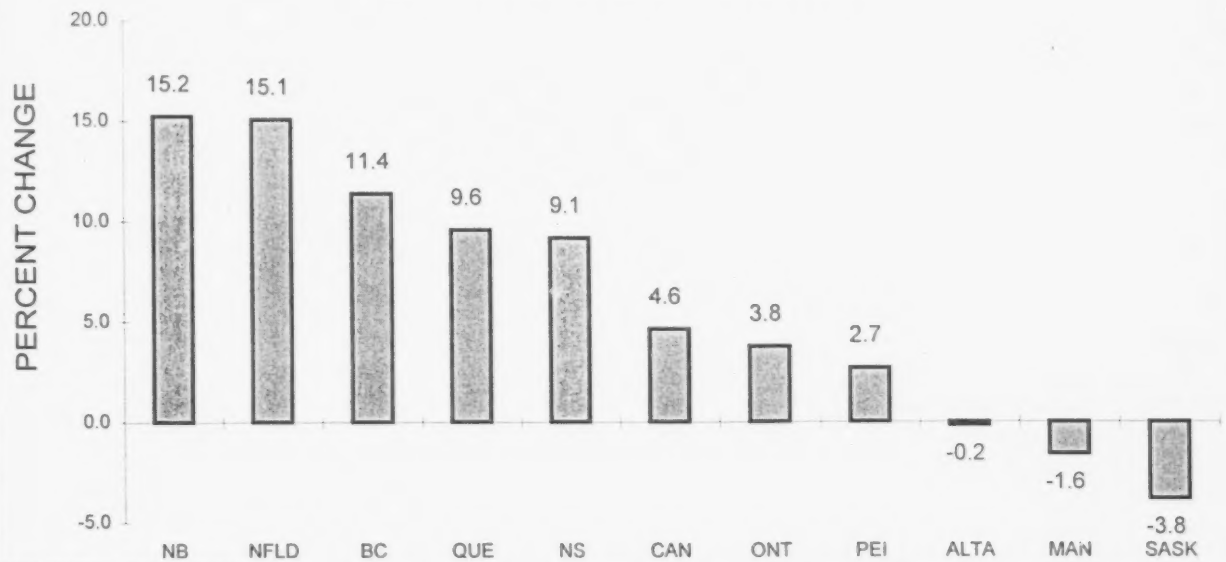
BUILDING PERMITS (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1998	1,031.8	33,340.8	252.7	116.1	637.1	481.0	5,897.4	13,839.8	672.9	5,552.2	4,739.6	
1999	879.4	35,736.1	296.8	140.9	907.2	481.2	5,939.6	16,732.5	721.6	4,801.9	4,695.5	
2000	853.9	36,950.1	282.9	98.8	878.5	484.6	6,272.0	17,556.5	609.0	5,296.4	4,492.0	
2001	739.2	40,856.1	298.3	217.2	699.9	535.1	7,571.1	19,069.3	703.3	5,911.7	4,954.8	
2002	888.9	47,262.1	383.3	146.2	877.3	663.8	8,628.4	22,281.4	708.6	6,846.5	5,659.4	
2002												
JAN	44.6	2,530.2	6.6	4.4	40.8	20.0	400.3	1,294.1	43.2	405.0	260.2	
FEB	77.9	2,587.3	7.8	2.1	37.7	18.0	460.6	1,193.9	55.5	392.2	339.8	
MAR	58.8	3,759.3	18.9	7.9	49.5	35.9	793.8	1,747.7	34.6	549.5	445.1	
APR	77.9	4,588.3	39.9	9.5	88.1	81.4	832.4	2,159.2	70.5	633.1	576.6	
MAY	107.3	4,728.7	53.4	24.1	99.4	75.3	883.2	2,221.1	59.3	667.5	508.3	
JUN	81.7	4,607.0	38.9	20.0	95.1	69.0	795.1	2,187.3	78.7	668.7	560.8	
JUL	96.4	4,655.0	64.1	16.7	106.3	77.6	670.5	2,225.9	71.2	761.0	543.6	
AUG	82.5	4,415.8	34.3	19.2	67.1	74.3	756.4	2,158.2	55.9	619.4	525.9	
SEP	78.4	3,896.7	41.7	14.0	70.0	62.8	797.0	1,679.0	55.3	621.5	460.9	
OCT	93.9	4,542.6	40.2	13.6	76.4	79.3	840.3	2,158.3	57.4	591.1	580.0	
NOV	43.7	3,977.5	25.1	9.5	95.5	42.1	801.7	2,034.9	40.6	472.7	405.7	
DEC	45.9	2,973.7	12.4	5.1	51.5	28.0	597.0	1,221.9	86.5	464.8	452.4	
2003												
JAN	40.4	3,034.4	11.6	3.9	34.6	13.8	418.2	1,581.2	62.3	473.1	392.2	
FEB	49.0	2,800.4	8.1	2.4	46.8	22.9	556.2	1,347.1	39.0	408.1	318.5	
MAR	70.7	3,883.1	10.8	9.5	73.5	35.4	868.0	1,754.9	34.8	464.9	552.7	
APR	227.2	4,627.7	34.0	20.0	102.6	66.1	1,036.8	1,908.3	93.8	590.1	544.4	
MAY	112.1	5,019.0	53.7	48.4	145.6	81.2	990.1	2,249.3	88.6	639.7	575.0	
JUN	85.1	5,165.0	58.4	20.6	114.4	93.1	941.2	2,340.2	69.5	839.0	585.4	
JUL	95.5	5,308.8	39.4	24.8	115.5	91.0	1,054.8	2,438.7	59.6	613.4	697.7	
AUG	105.2	4,218.7	42.4	7.7	82.1	65.3	834.0	1,877.6	98.3	557.5	537.2	
SEP	82.8	4,647.4	52.7	11.9	87.8	81.8	880.9	2,097.5	69.9	554.0	708.7	
YTD												
TOT	868.0	38,704.6	311.1	149.1	802.9	550.4	7,580.2	17,594.9	616.0	5,139.9	4,911.7	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1998	49.6	8.1	18.3	5.5	1.0	4.8	14.9	7.4	7.4	24.9	-14.5	1
1999	-14.8	7.2	17.4	21.4	42.4	0.0	0.7	20.9	7.2	-13.5	-0.9	10
2000	-2.9	3.4	-4.7	-29.9	-3.2	0.7	5.6	4.9	-15.6	10.3	-4.3	5
2001	-13.4	10.6	5.5	119.9	-20.3	10.4	20.7	8.6	15.5	11.6	10.3	9
2002	20.3	15.7	28.5	-32.7	25.3	24.1	14.0	16.8	0.8	15.8	14.2	4
YTD 03/												
YTD 02	23.0	8.2	1.8	26.4	22.8	7.0	18.6	4.3	17.5	-3.3	16.4	2

DATA SOURCE: STATISTICS CANADA

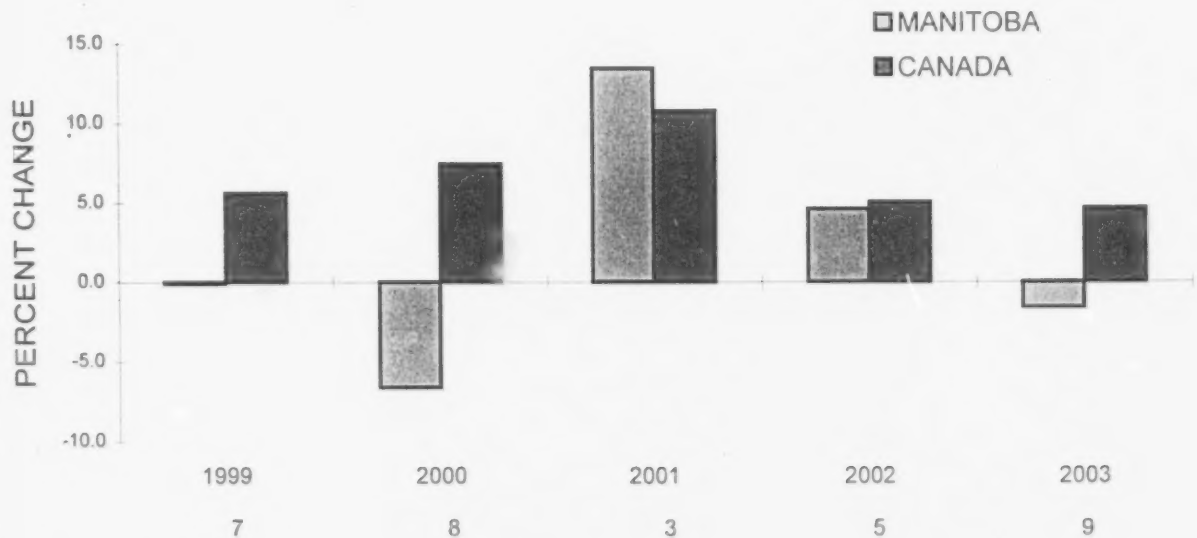
MANITOBA BUREAU OF STATISTICS
DEC. 2 2003

CHART 14 VALUE OF ALL CONSTRUCTION WORK PERFORMED
(PERCENT CHANGE 2003/2002)



DATA SOURCE: STATISTICS CANADA

(PERCENT CHANGE 1999 - 2003)



DATA SOURCE: STATISTICS CANADA
NUMBERS INDICATE MANITOBA PROVINCIAL RANK FROM HIGHEST(1) TO LOWEST(10)

MANITOBA BUREAU OF STATISTICS
DECEMBER 2, 2003

VALUE OF NEW CONSTRUCTION WORK PERFORMED (MILLIONS OF DOLLARS)

	MAN	CAN	NFLD	PEI	NS	NB	QUE	ONT	SASK	ALTA	BC	
1999	2,739.6	98,221.6	2,765.5	289.9	3,393.6	2,450.5	16,175.9	32,992.0	3,997.7	19,945.5	12,731.7	
2000	2,558.7	105,504.4	2,001.5	333.8	2,737.1	2,421.5	17,577.9	35,239.4	4,393.8	24,454.9	12,756.0	
2001	2,902.4	116,836.5	2,479.0	370.4	3,116.0	1,977.4	19,625.1	38,811.9	4,431.9	27,450.9	14,059.8	
2002	3,035.3	122,694.3	2,105.8	390.7	3,304.3	2,047.0	23,357.4	42,078.2	4,268.3	26,653.2	13,933.7	
2003	2,987.0	128,363.1	2,422.9	401.2	3,606.5	2,358.8	25,588.5	43,659.8	4,105.3	26,608.3	15,517.0	
% CHANGE (YEAR OVER YEAR)												
											MAN. RANK	
1999	-0.1	5.6	37.0	11.7	25.4	42.8	-0.3	15.2	-0.3	-6.5	2.5	7
2000	-6.6	7.4	-27.6	15.1	-19.3	-1.2	8.7	6.8	9.9	22.6	0.2	8
2001	13.4	10.7	23.9	11.0	13.8	-18.3	11.6	10.1	0.9	12.3	10.2	3
2002	4.6	5.0	-15.1	5.5	6.0	3.5	19.0	8.4	-3.7	-2.9	-0.9	5
2003	-1.6	4.6	15.1	2.7	9.1	15.2	9.6	3.8	-3.8	-0.2	11.4	9

DATA SOURCE: STATISTICS CANADA

NOTE: 2001 ACTUAL, 2002 PRELIMINARY ACTUAL, 2003 REVISED INTENTIONS.

MANITOBA BUREAU OF STATISTICS

DEC. 2 2003



Manitoba

